

secondhand precious metal object dealers and pawnbrokers.

BY adding to

Article - Business Regulation
Section 12-207(f) and ~~12-401-1~~ 12-402
Annotated Code of Maryland
(1992 Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,

Article - Business Regulation
Section 12-212, ~~12-304~~, ~~12-305(a)~~, ~~12-401~~, and ~~12-502~~ and 12-401
Annotated Code of Maryland
(1992 Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Business Regulation

12-207.

(F) (1) A LICENSEE MAY CHANGE THE PLACE OF BUSINESS FOR WHICH A LICENSE IS ISSUED ONLY IF THE LICENSEE:

(I) FILES WITH THE SECRETARY A WRITTEN NOTICE OF THE PROPOSED CHANGE SUBMITS TO THE SECRETARY AN APPLICATION TO TRANSFER THE LICENSE TO A NEW BUSINESS LOCATION ON A FORM THAT THE SECRETARY PROVIDES; AND

(II) RECEIVES THE WRITTEN APPROVAL OF THE SECRETARY.

(2) WITHIN 45 DAYS AFTER THE WRITTEN NOTICE IS FILED WITH THE SECRETARY, THE SECRETARY SHALL APPROVE OR DISAPPROVE THE APPLICATION AND NOTIFY THE LICENSEE OF THE APPROVAL OR DISAPPROVAL IN WRITING.

(I) ~~SIGN, DATE, AND ENDORSE THE WRITTEN NOTICE AS "APPROVED" OR "REFUSED"; AND~~

(II) ~~FORWARD A COPY OF THE ENDORSED NOTICE TO THE LICENSEE.~~

(3) IF THE SECRETARY APPROVES A PROPOSED CHANGE OF PLACE OF BUSINESS, THE LICENSEE SHALL:

(I) SUBMIT TO THE SECRETARY A CURRENT LIST OF NAMES OF EACH EMPLOYEE TO BE EMPLOYED AT THE NEW LOCATION; AND

(II) ATTACH THE WRITTEN APPROVAL OF THE SECRETARY TO THE LICENSE UNTIL AN AMENDED LICENSE IS RECEIVED BY THE LICENSEE.