

(e) (1) This subsection applies only to income producing real property that has a value in excess of ~~+\$5,000,000-~~ ~~\$10,000,000~~ as listed on the assessment roll THAT IS DESIGNATED UNDER SUBSECTION (B)(2) OF THIS SECTION.

(2) If an owner of income producing real property fails to submit income and expense information as required by subsection (b) of this section, by June 15, the supervisor shall assess on the owner of the real property a penalty of \$100 per day up to a maximum equal to 0.1% of the value of the property listed on the assessment roll.

(3) The supervisor shall notify the collector of the county in which the property is located of assessment of a penalty.

(4) The collector shall collect the penalty imposed under this subsection and shall remit the penalty to the State Comptroller.

(5) The penalty imposed under this subsection may ~~not be suspended~~ BE WAIVED BY THE SUPERVISOR FOR GOOD CAUSE.

(6) If the penalty imposed under this subsection is a direct "pass-through" to a lessee, the lessee shall have a right to recover that amount from the owner.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved May 14, 1996.

CHAPTER 509

(House Bill 986)

AN ACT concerning

Secondhand Precious Metal Object Dealers

FOR the purpose of establishing a procedure to allow a licensed dealer to change the dealer's place of business; requiring the Secretary of Labor, Licensing, and Regulation to inform each primary law enforcement unit of that change; ~~altering the period of time within which a dealer is required to mail copies of certain records to the primary law enforcement unit; altering the period of time that a dealer is required to keep precious metal objects in the county in which the dealer is licensed; altering the conditions under which a dealer or pawnbroker must release to the primary law enforcement unit certain stolen property; altering the conditions under which an item used for evidence is to be returned to the owner or to the dealer; requiring the primary enforcement unit to notify the owner if certain stolen items have been located; establishing procedures for the release of certain stolen items to owners and for the payment of certain costs incurred by the dealer; altering the penalty for doing business as a dealer, other than as a pawnbroker, without a license; clarifying that certain theft charges may be heard in a joint trial; requiring a certain person that sells an item to a certain dealer to sign a certain statement under the penalties of perjury;~~ making a stylistic change; and generally relating to