

SOCIETY IS INSOLVENT IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$500 OR IMPRISONMENT NOT EXCEEDING 6 MONTHS OR BOTH.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 27, § 209.

The references to a "fraternal benefit society" are substituted for the former references to a "fraternal beneficiary association" to conform to language used in Title 8, Subtitle 4 of this article.

The former phrase "in the discretion of the court" is deleted as implicit.

The Insurance Article Review Committee notes, for consideration by the General Assembly, that the \$500 fine authorized by this section may not be a sufficient amount to deter the conduct prohibited by this section.

The Insurance Article Review Committee also notes, for consideration by the General Assembly, that the reference to "insolvent" in this section is vague for purposes of the criminal sanctions authorized by this section and may not necessarily have the same meaning as "impaired insurer" as defined in § 9-201 of this subtitle.

Defined terms: "Insurer" § 1-101  
"Premium" § 1-101

SUBTITLE 3. PROPERTY AND CASUALTY INSURANCE GUARANTY CORPORATION.

9-301. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the introductory language of former Art. 48A, § 505.

(B) ACCOUNT.

"ACCOUNT" MEANS:

- (1) THE TITLE INSURANCE ACCOUNT;
- (2) THE MOTOR VEHICLE INSURANCE ACCOUNT;
- (3) THE WORKERS' COMPENSATION ACCOUNT; OR
- (4) THE ACCOUNT FOR ALL OTHER INSURANCE TO WHICH THIS

SUBTITLE APPLIES.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 505(a).

The specific names of the accounts are substituted for the former reference to