

21A-106.

THE AUTHORITY MAY NOT BE DEEMED A MUNICIPAL CORPORATION AS DEFINED IN ARTICLE XI-E OF THE CONSTITUTION OF MARYLAND.

21A-107.

(A) THE AUTHORITY MAY MAKE RULES AND REGULATIONS FOR THE OPERATION AND USE OF PROPERTY AND PROJECTS UNDER ITS JURISDICTION IN THE MANNER PROVIDED BY LOCAL LAW.

(B) ANY VIOLATION OF THE RULES AND REGULATIONS DULY ADOPTED BY THE AUTHORITY IS A MISDEMEANOR AND IS PUNISHABLE BY A FINE NOT TO EXCEED \$1,000 OR IMPRISONMENT FOR NOT MORE THAN 180 DAYS OR BOTH.

21A-108.

(A) THE AUTHORITY MAY ISSUE BONDS FOR THE PURPOSE OF FINANCING OR REFINANCING, IN WHOLE OR IN PART, THE COST OF ANY ONE OR MORE OF THE PROJECTS UNDERTAKEN BY THE AUTHORITY.

(B) (1) THE BONDS:

(I) SHALL NOT CONSTITUTE A DEBT OF THE COUNTY OR A PLEDGE OF THE FAITH AND CREDIT OF THE COUNTY, OF THE STATE, OR OF ANY POLITICAL SUBDIVISION OF THE STATE; AND

(II) SHALL NOT BE CONSIDERED OBLIGATIONS OF THE COUNTY FOR PURPOSES OF ANY DEBT LIMITATION IMPOSED ON THE COUNTY UNDER ANY CONSTITUTIONAL, STATUTORY, OR CHARTER PROVISION.

(2) THE BONDS, THE BORROWING WHICH THEY REPRESENT, AND THE PROJECT THE COST OF WHICH IS BEING FINANCED OR REFINANCED, ARE NOT SUBJECT TO ANY REFERENDUM REQUIREMENTS OF THE CHARTER OF THE COUNTY.

(C) BY RESOLUTION, THE AUTHORITY MAY DETERMINE ALL MATTERS WITH RESPECT TO THE ISSUANCE, SALE, DELIVERY, AND PAYMENT OF THE BONDS, INCLUDING THE ISSUE DATE OR DATES, MATURITY OR MATURITIES, INTEREST RATE OR RATES OR MANNER OF DETERMINING THE INTEREST RATE OR RATES, TERMS, FORM OR FORMS, DENOMINATION OR DENOMINATIONS, MANNER OF EXECUTION, PLACE OR PLACES OF PAYMENT, SOURCE OR SOURCES OF PAYMENT, REDEMPTION, REFUNDING, SALE PRICE, MANNER OF SALE, AND SECURITY FOR THE BONDS.

~~(D) (4) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, AND TO THE EXTENT NOT INCONSISTENT WITH ANY CONSTITUTIONAL OR CHARTER PROVISION OR PUBLIC GENERAL LAW, ANY ISSUE OF BONDS MAY BE GUARANTEED, IN WHOLE OR IN PART, AS TO PAYMENT OF PRINCIPAL, INTEREST, OR ANY REDEMPTION PREMIUM, BY AND UPON THE FULL FAITH AND CREDIT OF THE COUNTY.~~