

(E) AN ACT OF THE AUTHORITY MAY NOT BE CHALLENGED ON THE BASIS OF THE ABSENCE OF QUALIFICATIONS OF A MEMBER OF THE AUTHORITY IF THE MEMBER:

(1) HAS BEEN APPOINTED BY THE APPROPRIATE AUTHORITY DESIGNATED BY LOCAL LAW; AND

(2) HAS TAKEN THE OATH OF OFFICE.

21A-105.

(A) SUBJECT TO LOCAL LAW, THE AUTHORITY MAY:

(1) ACQUIRE, PURCHASE, OR OTHERWISE OBTAIN, HOLD, AND USE ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN;

(2) LEASE AS LESSEE ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN;

(3) LEASE AS LESSOR ANY PROJECT OR PART OF ANY PROJECT, WHETHER WHOLLY OR PARTIALLY COMPLETED, AND ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, AT ANY TIME ACQUIRED BY THE AUTHORITY;

(4) MORTGAGE OR OTHERWISE PLEDGE OR ENCUMBER ANY PROPERTY, REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, OF THE AUTHORITY; AND

(5) SELL, TRANSFER, OR CONVEY ANY PROJECT OR ANY PROPERTY, WHETHER REAL, PERSONAL, OR MIXED, TANGIBLE OR INTANGIBLE, OR ANY INTEREST THEREIN, ACQUIRED OR CONSTRUCTED BY THE AUTHORITY AT ANY TIME.

(B) THE AUTHORITY MAY ACCEPT GRANTS FROM, MAKE LOANS TO, AND ENTER INTO CONTRACTS WITH ANY FEDERAL, STATE, OR LOCAL AGENCY OR ANY PRIVATE ENTITY OR PARTY.

(C) THE AUTHORITY MAY ESTABLISH, IMPOSE, AND COLLECT TOLLS, RATES, RENTALS, FEES, AND CHARGES RELATING TO ITS PROJECTS AND PROPERTY.

(D) SUBJECT TO PUBLIC GENERAL LAW AND LOCAL LAW, THE AUTHORITY HAS ALL OTHER POWERS NECESSARY OR CONVENIENT TO CARRY OUT THE PURPOSES OF THE AUTHORITY.

(E) THE BUDGETARY AND FINANCIAL PROCEDURES OF THE AUTHORITY SHALL BE SET BY LOCAL LAW.

(F) NO PROVISIONS OF THE CHARTER OF THE COUNTY OR OTHER COUNTY LAW REGARDING THE DUTIES, POWERS, OR ORGANIZATION OF THE AUTHORITY APPLY TO THE AUTHORITY, UNLESS THE COUNTY EXPRESSLY PROVIDES BY LOCAL LAW THAT THE CHARTER PROVISION OR OTHER COUNTY LAW APPLIES TO THE AUTHORITY.