

OPERATION, OR FINANCING OR REFINANCING OF A PROJECT, INCLUDING, THE PURCHASE, REMODELING, RENOVATION, OR RECONSTRUCTION OF ANY EXISTING FACILITY ACQUIRED BY THE AUTHORITY AS A PROJECT AND PLACING A PROJECT IN OPERATION.

(E) "COUNTY" MEANS PRINCE GEORGE'S COUNTY, MARYLAND.

(F) "LOCAL LAW" MEANS A LEGISLATIVE ACT OF THE COUNTY.

(G) "PROJECT" MEANS ANY STRUCTURE, FACILITY, OR UNDERTAKING, OR ANY COMBINATION THEREOF OF A SIMILAR CLASS OR CHARACTER, WHICH THE AUTHORITY IS AUTHORIZED TO CONSTRUCT, RECONSTRUCT, REMODEL, RENOVATE, IMPROVE, EQUIP, FURNISH, MAINTAIN, ACQUIRE, OPERATE, CONTROL, REGULATE, FINANCE, OR REFINANCE.

21A-102.

(A) THE GOVERNING BODY OF THE COUNTY IS AUTHORIZED TO CREATE, BY LOCAL LAW, A BODY CORPORATE AND POLITIC AND A UNIT OF THE COUNTY KNOWN AS THE "REVENUE AUTHORITY OF PRINCE GEORGE'S COUNTY".

(B) THE AUTHORITY SHALL BE CREATED WHEN THE COUNTY:

(1) PASSES LOCAL LAWS PROVIDING AND CONSTITUTING THE TERMS OF THE CHARTER FOR THE AUTHORITY; AND

(2) FILES THE CHARTER WITH:

(I) THE DEPARTMENT OF ASSESSMENTS AND TAXATION;

(II) THE DEPARTMENT OF LEGISLATIVE REFERENCE; AND

(III) THE SECRETARY OF STATE.

(C) THE COUNTY MAY:

(1) AMEND THE AUTHORITY'S CHARTER THROUGH LOCAL LAW IF THE AMENDMENTS ARE FILED WITH THE DEPARTMENT OF ASSESSMENTS AND TAXATION, THE DEPARTMENT OF LEGISLATIVE REFERENCE, AND THE SECRETARY OF STATE;

(2) CHANGE THE STRUCTURE, ORGANIZATION, PROGRAM, POWERS, OR ACTIVITY OF THE AUTHORITY UNLESS THE CHANGE WOULD IMPAIR THE AUTHORITY'S OBLIGATIONS UNDER A CONTRACT OR AGREEMENT THE AUTHORITY ENTERED INTO BEFORE THE CHANGE; AND

(3) TERMINATE THE AUTHORITY UNLESS THE TERMINATION WOULD IMPAIR THE AUTHORITY'S OBLIGATIONS UNDER A CONTRACT OR AGREEMENT THE AUTHORITY ENTERED INTO BEFORE THE TERMINATION.

(D) BEFORE THE COUNTY ESTABLISHES THE AUTHORITY, THE COUNTY SHALL HOLD A PUBLIC HEARING, WHICH: