

(1991 Edition and 1994 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article 17 - Prince George's County**

SUBTITLE 21A. REVENUE AUTHORITY.

21A-101.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "AUTHORITY" MEANS THE REVENUE AUTHORITY ESTABLISHED UNDER § 21A-102 OF THIS SUBTITLE.

(C) "BOND" OR "BONDS" MEANS REVENUE BONDS OR NOTES, INCLUDING, WITHOUT LIMITATION, BOND ANTICIPATION NOTES AND NOTES IN THE NATURE OF COMMERCIAL PAPER, OR OTHER INSTRUMENTS, CERTIFICATES, OR EVIDENCES OF OBLIGATION ISSUED AND SOLD OR OFFERED FOR SALE BY THE AUTHORITY, INCLUDING REFUNDING OBLIGATIONS.

(D) "COST" MEANS THE COST OF OR EXPENSE ASSOCIATED WITH:

(1) ALL LAND, PROPERTY, RIGHTS, EASEMENTS, FRANCHISES, AND LICENSES OR INTERESTS THEREIN DEEMED NECESSARY FOR ANY PROJECT;

(2) ALL LABOR, MATERIALS, MACHINERY, FURNISHINGS, AND EQUIPMENT;

(3) FINANCING CHARGES;

(4) ESTABLISHMENT OF RESERVES;

(5) INTEREST PRIOR TO AND DURING CONSTRUCTION AND FOR A REASONABLE PERIOD AFTER COMPLETION OF CONSTRUCTION;

(6) ENGINEERING, ARCHITECTURAL, AND LEGAL SERVICES;

(7) PLANS, SPECIFICATIONS, SURVEYS, ESTIMATES OF COST AND OF REVENUES, AND OTHER EXPENSES NECESSARY OR INCIDENT TO DETERMINING THE FEASIBILITY OR PRACTICALITY OF ANY PROJECT;

(8) ADMINISTRATIVE EXPENSES;

(9) LETTERS OR LINES OF CREDIT, MUNICIPAL BOND INSURANCE, OR ANY OTHER FORM OF FINANCIAL GUARANTY OR SURETY;

~~(9)~~ (10) WORKING CAPITAL; AND

~~(10)~~ (11) OTHER EXPENSES AS MAY BE NECESSARY OR INCIDENT TO THE CONSTRUCTION, RECONSTRUCTION, RENOVATION, REMODELING, IMPROVEMENT, EQUIPPING, FURNISHING, MAINTENANCE, ACQUISITION,