

Article - Education

Section 16-406

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Education**

16-403.

(a) In this section the following words have the meanings indicated.

(1) "Assessed valuation of real property" means assessed valuation of real property as determined for purposes of the State aid calculated under § 5-202 of this article.

(2) "Board" means:

(i) In a county that has 1 or more community colleges, the board of community college trustees for the county; or

(ii) Where 2 or more counties establish a region to support a regional community college, the board of regional community college trustees.

(3) "Community college" means a community college established under this title but does not include Baltimore City Community College.

(4) "County share" means the total amount of money for operating funds to be provided each fiscal year to a board by the county that supports the community college or colleges or, in the case of a regional community college, the total amount of money for operating funds to be provided each fiscal year to the board by all counties that support the regional community college.

(5) "Direct grants" means the sum of the following components of the State share:

(i) Fixed costs;

(ii) Marginal costs; AND

(iii) Size factor[; and

(iv) Wealth factor].

(6) "Full-time equivalent student" is the quotient of the number of student credit hours produced in the fiscal year 2 years prior to the fiscal year for which the State share is calculated divided by 30, as certified by the Maryland Higher Education Commission.

(7) "Population" means population as determined for purposes of calculating the State share of the library program using the definition in § 23-401 of this article.