

(b) The purpose of the MHT Grant Program is to implement and encourage the preservation of historic properties as well as promote interest in and study of such matters.

(c) The Trust shall:

- (1) Manage, supervise, and administer the MHT Grant Program; and
- (2) Coordinate the MHT Grant Program with federal or State programs that complement or facilitate carrying out the MHT Grant Program.

(d) The MHT Grant Fund may be used FOR THE PURPOSES SET FORTH IN § 5-705 OF THIS ARTICLE AND for the following purposes:

(1) To make grants to nonprofit organizations, local jurisdictions, business entities, and individuals for the purpose of acquiring, rehabilitating, or restoring historic properties;

(2) To make grants to nonprofit organizations and local jurisdictions for the purpose of financing costs directly related to a rehabilitation or restoration project, which may include the costs of studies, surveys, plans and specifications, and architectural, engineering, or other special services;

(3) To make grants to nonprofit organizations and local jurisdictions for the purpose of funding historic preservation education and promotion, including the research, survey, and evaluation of historic properties and the preparation of historic preservation planning documents and educational materials;

(4) To fund the purchase or acquisition by the Trust of historic properties or partial interests in historic properties for use in accordance with the Trust's authorized purposes or for resale or lease subject to appropriate preservation covenants;

(5) To fund the costs of restoration or rehabilitation of historic properties owned by the Trust for use in accordance with the Trust's authorized purposes or for resale or lease subject to appropriate preservation covenants, which may include costs directly related to restoration or rehabilitation such as the costs of studies, surveys, plans and specifications, and architectural, engineering, or other special services; and

(6) To fund historic preservation education and promotion by the Trust, including the research, survey, and evaluation of historic properties and the preparation of historic preservation planning documents and educational materials.

(e) (1) The Trustees shall review and make recommendations to the Secretary who shall approve each grant or expenditure of moneys from the MHT Grant Fund.

(2) Except for the emergency reserve allocation referred to in paragraph (3) of this subsection, the Trustees' recommendations to the Secretary on the granting of moneys from the MHT Grant Fund to nonprofit organizations, local jurisdictions, business entities, and individuals shall be based upon a competitive selection process.

(3) In any fiscal year, the Secretary may allocate up to 20 percent of the total moneys available in the MHT Grant Fund to be held in reserve for unanticipated emergency use in accordance with subsection (d) of this section.