

certain time; requiring insurers to file renewal applications and continuation fees on or before a certain date; requiring allowing the Commissioner to issue a certain order under certain circumstances; providing that insurers that fail to renew a certificate of authority in a timely manner shall forfeit a certain penalty; clarifying the a certain definition of relating to a third party administrator; requiring the Maryland Insurance Administration to report to certain committees by a certain date on the number of insurers that have failed to renew a certificate of authority in a timely manner and any actions taken against such insurers by the Administration; providing for the effective date of certain provisions of this Act; providing for the future codification of certain provisions of this Act; and generally relating to the regulation of certificates of authority, reports, and third party administrators.

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 23, 54, and 681(f)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

BY repealing

Article 48A – Insurance Code

Section 14A(e)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,

Article – Insurance

Section 2-110, 4-112(b), and 8-301(f)

Annotated Code of Maryland

(1995 Volume)

(As enacted by Chapter 36 of the Acts of the General Assembly of 1995)

BY adding to

Article – Insurance

Section 4-112(e)

Annotated Code of Maryland

(1995 Volume)

(As enacted by Chapter 36 of the Acts of the General Assembly of 1995)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: