

(4) An annual State tax is imposed on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full. The principal shall be discharged within 15 years after the date of issuance of the bonds.

(5) ~~Prior to the payment of any funds under the provisions of this Act for the purposes set forth in Section 1(3) above, the~~

(A) THE Board of Directors of the Franciscan Center, Inc. shall provide and expend a matching fund.

(B) No part of an applicant's matching fund may be provided, either directly or indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final.

(C) THE APPLICANT SHALL PRESENT EVIDENCE TO THE SATISFACTION OF THE BOARD OF PUBLIC WORKS OF THE PROVISION AND EXPENDITURE OF THE MATCHING FUND, AND THE BOARD OF PUBLIC WORKS SHALL DISBURSE THE PROCEEDS OF THE GRANT UNDER THE PROVISIONS OF THIS ACT FOR THE PURPOSES SET FORTH IN SECTION 1(3) ABOVE, BOTH TO BE DONE IN INSTALLMENTS.

(D) AS THE APPLICANT PROVIDES AND EXPENDS AN INSTALLMENT OF THE MATCHING FUND, THE BOARD OF PUBLIC WORKS SHALL DISBURSE AN INSTALLMENT OF THE PROCEEDS OF THE GRANT EQUAL TO THE PORTION OF THE MATCHING FUND PRESENTED AT THAT TIME BY THE APPLICANT.

(E) EACH INSTALLMENT OF THE MATCHING FUND SHALL BE \$400,000.

(F) THIS METHOD OF PRESENTATION OF THE MATCHING FUND IN INSTALLMENTS AND OF THE DISBURSEMENT OF THE PROCEEDS OF THE LOAN IN INSTALLMENTS THAT ARE EQUAL TO EACH PRESENTATION OF THE MATCHING FUND SHALL CONTINUE UNTIL THE FIRST TO OCCUR OF THE DISBURSEMENT OF THE TOTAL AMOUNT OF THE GRANT OR JUNE 1, 1997.

(G) The Board of Directors of the Franciscan Center, Inc. has until June 1, [1996] 1997, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount THE FINAL EVIDENCE SATISFACTORY TO THE BOARD OF PUBLIC WORKS THAT THE TOTAL MATCHING FUND WILL BE PROVIDED. IF SATISFACTORY EVIDENCE IS PRESENTED, THE BOARD SHALL CERTIFY THIS FACT, THE AMOUNT OF THE FINAL INSTALLMENT OF THE MATCHING FUND, AND THE AMOUNT OF THE TOTAL MATCHING FUND TO THE STATE TREASURER, AND THE FINAL PROCEEDS OF THE LOAN EQUAL TO THE FINAL INSTALLMENT of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.