

provide to the Commissioner the information necessary to make a determination of the proportion of individual premiums to total premiums as provided under this paragraph.

~~(4)~~ (5) FAILURE BY AN INSURER, HEALTH MAINTENANCE ORGANIZATION, OR NONPROFIT HEALTH SERVICE PLAN TO FILE THE INFORMATION REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION IN A TIMELY MANNER SHALL RESULT IN A PENALTY OF \$500 FOR EACH DAY AFTER MARCH 1 THAT THE INFORMATION IS NOT FILED.

~~(5)~~ (6) THE COMMISSIONER MAY EXAMINE EACH COMPANY TO ENSURE THAT THE FILING REQUIRED UNDER PARAGRAPH (1) OF THIS SUBSECTION IS ACCURATE.

(C) EACH INSURER, NONPROFIT HEALTH SERVICE PLAN AND HEALTH MAINTENANCE ORGANIZATION SHALL INCLUDE PROVIDE ANNUALLY AND IN WRITING THE LOSS RATIO FOR A HEALTH BENEFIT PLAN, AS SUBMITTED TO THE INSURANCE COMMISSIONER UNDER THIS SECTION, IN ANY MARKETING MATERIALS DISTRIBUTED TO THE PUBLIC TO EACH CONTRACT HOLDER.

~~(E)~~ (D)(1) ON OR BEFORE MAY 1 OF EACH YEAR, THE COMMISSIONER SHALL TRANSMIT TO THE HEALTH CARE ACCESS AND COST COMMISSION ANY INFORMATION IT NEEDS TO EVALUATE ~~BENEFITS AND COST SHARING ARRANGEMENTS IN~~ THE COMPREHENSIVE STANDARD HEALTH BENEFIT PLAN AS REQUIRED UNDER § 700 OF THIS ARTICLE.

(2) THE INFORMATION PROVIDED BY THE COMMISSIONER SHALL BE SPECIFIED IN REGULATIONS ADOPTED BY THE COMMISSIONER IN CONSULTATION WITH THE HEALTH CARE ACCESS AND COST COMMISSION.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved May 14, 1996.

CHAPTER 426

(House Bill 14)

AN ACT concerning

Fees for Licenses Issued Under Business Regulation Article

FOR the purpose of expanding a certain law that provides for proration of certain license fees to include certain additional licenses; ~~limiting the scope of this Act;~~ making certain technical changes; and generally relating to the fees charged by certain units of State government for licenses.

BY repealing ~~and reenacting, with amendments,~~

Article - State Government

Section 10-227