

(1) PROCEEDS FROM THE SALE OF BONDS RELATED TO THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY;

(2) FUNDS APPROPRIATED FOR DEPOSIT TO THE MONTGOMERY COUNTY CONFERENCE CENTER FUND;

(3) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER THE PROVISIONS OF THIS SUBTITLE RELATED TO THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY;

(4) INTEREST OR OTHER INCOME EARNED ON THE INVESTMENT OF MONEYS IN THE MONTGOMERY COUNTY CONFERENCE CENTER FUND; AND

(5) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES FOR WHICH THE MONTGOMERY COUNTY CONFERENCE CENTER FUND HAS BEEN ESTABLISHED.

(C) (1) THE MONTGOMERY COUNTY CONFERENCE CENTER FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY FOR THE PURPOSE OF IMPLEMENTING THE PROVISIONS OF THIS SUBTITLE RELATING TO THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY.

(2) NO PART OF THE MONTGOMERY COUNTY CONFERENCE CENTER FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY OTHER SPECIAL FUND OF THE STATE.

(D) THE AUTHORITY SHALL PAY ANY AND ALL EXPENSES INCURRED BY THE AUTHORITY RELATED TO THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY FROM THE MONTGOMERY COUNTY CONFERENCE CENTER FUND.

(E) (1) TO THE EXTENT DEEMED APPROPRIATE BY THE AUTHORITY, THE RECEIPTS OF THE MONTGOMERY COUNTY CONFERENCE CENTER FUND SHALL BE PLEDGED TO AND CHARGED WITH THE PAYMENT OF DEBT SERVICE ON AUTHORITY BONDS FOR THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY AND ALL REASONABLE CHARGES AND EXPENSES RELATED TO AUTHORITY BORROWING AND THE MANAGEMENT OF AUTHORITY OBLIGATIONS RELATED TO THE MONTGOMERY COUNTY CONFERENCE CENTER FACILITY.

(2) THE PLEDGE SHALL BE EFFECTIVE AS PROVIDED IN § 13-712(E) OF THIS SUBTITLE AND ANY APPLICABLE AUTHORITY RESOLUTION.

(F) (1) THE MONTGOMERY COUNTY CONFERENCE CENTER FUND SHALL BE INVESTED AND REINVESTED BY THE TREASURER IN THE SAME MANNER AS STATE FUNDS.

(2) ANY INVESTMENT EARNINGS SHALL BE TRANSFERRED TO THE CREDIT OF THE MONTGOMERY COUNTY CONFERENCE CENTER FUND.