

6-303.

(a) (1) [On] EXCEPT AS PROVIDED IN SUBSECTION (C) OF THIS SECTION, ON applying for registration as a professional solicitor, an applicant shall execute and submit to the Secretary of State a bond in the sum of \$25,000, with surety that the Secretary of State approves.

(2) The bond shall run to the State for the use of the State and each person who may have a cause of action against the applicant for loss resulting from malfeasance, nonfeasance, or misfeasance in the applicant's charitable solicitation.

(3) The applicant shall keep the bond in force as long as the registration is in effect.

(b) An applicant for registration as a professional solicitor [may] SHALL submit a consolidated bond ~~OR SEPARATE BONDS~~ for all of the officers, agents, members, associate solicitors, SUBCONTRACTORS, and employees of the professional solicitor.

(C) AN APPLICANT FOR REGISTRATION AS A PROFESSIONAL SOLICITOR THAT SUBMITS A \$25,000 IRREVOCABLE LETTER OF CREDIT TO THE SECRETARY OF STATE IS NOT REQUIRED TO SUBMIT A SURETY BOND UNDER SUBSECTION (A) OF THIS SECTION.

6-306.

(A) If a currently registered professional solicitor applies for a new registration and has not yet submitted the accounting required by § 6-506 of this title, the professional solicitor shall submit with the new application:

(1) that accounting; or

(2) an interim accounting, under oath and in a form that the Secretary of State requires, that accounts for all money received and disbursed for each fund-raising drive, campaign, or event through a date within 3 months before the professional solicitor's current registration expires.

(B) A PERSON THAT ACTS AS A PROFESSIONAL SOLICITOR BEFORE APPLYING TO REGISTER AS A PROFESSIONAL SOLICITOR THAT HAS NOT SUBMITTED AN ACCOUNTING UNDER § 6-506 OF THIS TITLE, SHALL SUBMIT WITH THE PROFESSIONAL SOLICITOR APPLICATION:

(1) THAT ACCOUNTING; OR

(2) AN INTERIM ACCOUNTING, UNDER OATH, AND IN A FORM THAT THE SECRETARY OF STATE REQUIRES, THAT ACCOUNTS FOR ALL MONEY RECEIVE AND DISBURSED FOR EACH FUND-RAISING DRIVE, CAMPAIGN, OR EVENT THROUGH A DATE WITHIN 3 MONTHS BEFORE THE PERSON FILED A PROFESSIONAL SOLICITOR APPLICATION.

6-410.

(a) Within 30 days after receiving a request, a charitable organization shall mail a current financial statement at no charge to the person who requested it.