

(7) AFTER REASONABLE NOTICE, HAS FAILED PROMPTLY AND EFFECTIVELY TO TERMINATE THE EMPLOYMENT, STATUS, AND INFLUENCE OVER THE MANAGEMENT OF THE INSURER OF A PERSON THAT HAS EXECUTIVE AUTHORITY IN FACT OVER THE INSURER AND HAS REFUSED TO BE EXAMINED UNDER OATH ABOUT THE AFFAIRS OF THE INSURER IN THE STATE OR ELSEWHERE;

(8) HAS BEEN OR IS THE SUBJECT OF AN APPLICATION FOR APPOINTMENT OF A RECEIVER, TRUSTEE, CUSTODIAN, SEQUESTRATOR, OR SIMILAR FIDUCIARY OF THE INSURER OR ITS PROPERTY IN AN ACTION NOT FILED UNDER THIS ARTICLE, REGARDLESS OF WHETHER THE APPOINTMENT:

(I) HAS BEEN MADE;

(II) MIGHT DENY THE COURTS OF THE STATE OF JURISDICTION;

OR

(III) MIGHT PREJUDICE AN ORDERLY DELINQUENCY PROCEEDING UNDER THIS SUBTITLE;

(9) HAS CONSENTED TO THE ORDER FOR CONSERVATION OR REHABILITATION THROUGH A MAJORITY OF ITS DIRECTORS, STOCKHOLDERS, MEMBERS, OR SUBSCRIBERS;

(10) HAS FAILED TO PAY A FINAL JUDGMENT RENDERED AGAINST IT IN THE STATE ON AN INSURANCE CONTRACT ISSUED OR ASSUMED BY THE INSURER, WITHIN 60 DAYS AFTER THE LATEST OF:

(I) THE DAY ON WHICH THE JUDGMENT BECAME FINAL;

(II) THE DAY ON WHICH THE TIME FOR TAKING AN APPEAL EXPIRED; AND

(III) THE DAY ON WHICH AN APPEAL WAS DISMISSED BEFORE FINAL TERMINATION;

(11) AFTER EXAMINATION BY THE COMMISSIONER, IS FOUND TO BE IN A CONDITION IN WHICH FURTHER TRANSACTION OF ITS BUSINESS WILL BE HAZARDOUS TO ITS POLICYHOLDERS, BONDHOLDERS, CREDITORS, OR THE PUBLIC;

(12) HAS FAILED TO REMOVE A PERSON THAT HAS EXECUTIVE AUTHORITY IN FACT OVER THE INSURER AFTER THE COMMISSIONER HAS FOUND THAT PERSON TO BE DISHONEST OR UNTRUSTWORTHY IN A MANNER THAT MIGHT AFFECT THE BUSINESS OF THE INSURER;

(13) HAS REASONABLE CAUSE TO KNOW, OR SHOULD KNOW, THAT THERE HAS BEEN:

(I) EMBEZZLEMENT FROM THE INSURER;

(II) WRONGFUL SEQUESTRATION OR DIVERSION OF ASSETS OF THE INSURER;

(III) FORGERY OR FRAUD THAT AFFECTS THE INSURER; OR