

Article 48A – Insurance Code

177.

Individual applicants for certificate of qualification as to kinds of insurance other than life and health insurance and annuities shall be required to comply with the requirements of this section, as follows:

(1) (i) The applicant must successfully complete a program of studies, ~~offered by schools[,] OR insurance company schools[, or correspondence schools],~~ which program of studies has been established or approved by the Commissioner, to the end that the applicant shall be reasonably familiar with the specific kind or kinds of insurance or subdivisions of them, for which he desires to be qualified; or

(ii) He must have been regularly employed as an employee of the [insurance division] MARYLAND INSURANCE ADMINISTRATION, or by an insurer or an agent or broker, for a period or periods aggregating not less than one year during the three years next preceding the date of application in responsible insurance duties in connection with the specific kind or kinds of insurance or subdivisions of them for which he desires to be qualified, and, in such case, such applicant shall submit with his application the affidavit of such employer or employers stating facts which show compliance with this requirement; or

(iii) He must have been regularly employed by an insurer or an agent or a broker for a period or periods aggregating not less than one year during the three years next preceding the date of entrance into the service of the armed forces of the United States or immediately following his discharge therefrom in connection with the specific kind or kinds of insurance or subdivisions of them for which he desires to be qualified, and in such case the application for the license shall be filed within one year from the date of discharge, with the affidavit of such employer or employers stating facts which show compliance with this requirement.

(2) (I) The Commissioner shall require [such] AN applicant to satisfactorily pass a written examination relating to the specific kind or kinds of insurance or subdivisions of them for which he desires to receive a certificate for the purpose of determining his competence with regard thereto. [Such examination shall be given by the Commissioner at least once every 30 days at such times and places as the Commissioner may determine. The applicant shall pay to the Commissioner a fee of \$15 for each examination. An applicant failing to attain a passing grade after 3 trials shall be required to wait 3 months from the date of his last previous trial before applying again, and failing to pass after 6 times, shall be required to wait 1 year from the date of his last previous trial before applying again. Any person who has taken and failed to pass an examination is not entitled to take any further examination until 14 days after the date of the last examination which that person failed.]

(II) THE COMMISSIONER SHALL ADOPT REASONABLE REGULATIONS THAT SPECIFY:

1. THE SCOPE, TYPE, CONDUCT, AND GRADING OF THE WRITTEN EXAMINATIONS;