

(VI) HAS COMPLETED SUCCESSFULLY A COURSE OF STUDY EQUIVALENT TO ANY COURSE OF STUDY REQUIRED FOR MEMBERSHIP IN GOOD STANDING IN ANY SOCIETY OR PROFESSIONAL ENTITY LISTED IN SUBITEMS (1) THROUGH (V) OF THIS ITEM AS APPROVED BY THE COMMISSIONER AND HAS BEEN CONFERRED THE CERTIFIED INSURANCE COUNSELOR DESIGNATION BY THE SOCIETY OF CERTIFIED INSURANCE COUNSELORS; OR

(3) A NONRESIDENT OF THE STATE WHO IS LICENSED AS AN INSURANCE ADVISER IN THE NONRESIDENT'S STATE OF RESIDENCE.

(D) (1) THE COMMISSIONER SHALL DETERMINE THE TRUSTWORTHINESS AND COMPETENCY OF EACH APPLICANT TO ACT AS AN ADVISER IN THE STATE.

(2) TO DETERMINE THE TRUSTWORTHINESS AND COMPETENCY OF AN APPLICANT DESCRIBED IN SUBSECTION (C)(1) OF THIS SECTION, THE COMMISSIONER SHALL REQUIRE THE APPLICANT TO TAKE AND PASS, TO THE SATISFACTION OF THE COMMISSIONER, AN EXAMINATION.

(3) A NONRESIDENT APPLICANT SHALL SATISFY THE COMMISSIONER OF THE APPLICANT'S TRUSTWORTHINESS AND COMPETENCY BY FILING A CERTIFICATION FROM AN APPROPRIATE OFFICIAL OF THE APPLICANT'S STATE OF RESIDENCE CERTIFYING THAT THE APPLICANT HOLDS A CURRENTLY VALID LICENSE OR CERTIFICATE TO ACT AS AN INSURANCE ADVISER IN THE APPLICANT'S STATE OF RESIDENCE.

(E) (1) BEFORE TAKING THE EXAMINATION REQUIRED UNDER SUBSECTION (D) OF THIS SECTION, AN APPLICANT SHALL PAY THE APPLICATION FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

(2) AFTER AN APPLICANT HAS BEEN NOTIFIED THAT THE APPLICANT HAS PASSED THE EXAMINATION, THE APPLICANT SHALL PAY THE APPLICABLE LICENSE FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

(3) AN APPLICANT WHO IS NOT REQUIRED TO TAKE AN EXAMINATION SHALL PAY THE APPLICABLE LICENSE FEE REQUIRED BY § 2-112 OF THIS ARTICLE.

10-205.

An applicant for a license shall[ ]:

(1)] file with the Commissioner an application on the form that the Commissioner provides[ ]; and

(2) except for an applicant who is a member in good standing of an actuarial organization listed in § 10-204(d) of this subtitle, pay to the Commissioner:

(i) the fee required by § 2-112 of this article, if the applicant is a resident of this State; or

(ii) the fee that the state where the applicant resides charges a resident of this State for a license to act as an adviser in that state, if the applicant is not a resident of this State].