

(4) have been conferred the Certified Employee Benefit Specialist (C.E.B.S.) designation by the International Foundation of Employee Benefit Plans and be a member in good standing of the International Society of Certified Employee Benefit Specialists;

(5) have been conferred the Certified Financial Planner (C.F.P.) designation by the Certified Financial Planners Board of Standards and be currently designated as a C.F.P. and be a member in good standing of the Certified Financial Planners Board of Standards; or

(6) have completed successfully a course of study equivalent to any course of study required for membership in good standing in any society or professional entity listed in items (1) through (5) of this paragraph as approved by the Commissioner and have been conferred the Certified Insurance Counselor designation by The Society of Certified Insurance Counselors.

(e) An applicant must be:

(1) a resident of this State; or

(2) a resident of another state who is licensed as an adviser in that state.]

(C) A LICENSE MAY BE ISSUED TO:

(1) A RESIDENT OF THE STATE WHO TAKES AND PASSES THE EXAMINATION REQUIRED UNDER SUBSECTION (D) OF THIS SECTION;

(2) A RESIDENT OF THE STATE WHO:

(I) IS A MEMBER IN GOOD STANDING OF THE SOCIETY OF ACTUARIES OR THE CASUALTY ACTUARIAL SOCIETY;

(II) HAS BEEN CONFERRED THE CHARTERED PROPERTY CASUALTY UNDERWRITER (C.P.C.U.) DESIGNATION BY THE AMERICAN INSTITUTE FOR PROPERTY AND LIABILITY UNDERWRITERS, INC. AND IS A MEMBER IN GOOD STANDING OF THE SOCIETY OF CHARTERED PROPERTY AND CASUALTY UNDERWRITERS;

(III) HAS BEEN CONFERRED THE CHARTERED LIFE UNDERWRITER (C.L.U.) DESIGNATION BY THE AMERICAN COLLEGE OF LIFE UNDERWRITERS AND IS A MEMBER IN GOOD STANDING OF THE AMERICAN SOCIETY OF CHARTERED LIFE UNDERWRITERS AND CHARTERED FINANCIAL CONSULTANTS;

(IV) HAS BEEN CONFERRED THE CERTIFIED EMPLOYEE BENEFIT SPECIALIST (C.E.B.S.) DESIGNATION BY THE INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS AND IS A MEMBER IN GOOD STANDING OF THE INTERNATIONAL SOCIETY OF CERTIFIED EMPLOYEE BENEFIT SPECIALISTS;

(V) HAS BEEN CONFERRED THE CERTIFIED FINANCIAL PLANNER (C.F.P.) DESIGNATION BY THE CERTIFIED FINANCIAL PLANNERS BOARD OF STANDARDS, IS CURRENTLY DESIGNATED AS A C.F.P., AND IS A MEMBER IN GOOD STANDING OF THE CERTIFIED FINANCIAL PLANNERS BOARD OF STANDARDS; OR