

(I) A RENEWAL APPLICATION IN THE FORM PRESCRIBED BY THE COMMISSIONER; AND

(II) THE BIENNIAL LICENSE RENEWAL FEE PRESCRIBED BY § 41(8)(III) OF THIS ARTICLE.

(j) The Commissioner may at any time require such information as he deems necessary in respect to the business methods, policies, contracts and transactions of a person[, firm, association or corporation] licensed hereunder. Such information shall be furnished within ten days after receiving written request therefor, and in such form as the Commissioner may require.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article – Insurance

10-204.

(a) To qualify for a license, an applicant must be an individual who meets the requirements of this section.

(b) An applicant must be trustworthy and competent to act as an adviser so as not to jeopardize the public interest.

[(c) (1) Except as otherwise provided in this subsection, an applicant must pass a personal written examination given by the Commissioner under this subtitle in order to determine the trustworthiness and competency of the applicant to act as an adviser.

(2) (i) The examination requirement of paragraph (1) of this subsection does not apply to an applicant who is a member in good standing of an actuarial organization or professional society listed in subsection (d) of this section.

(ii) The Commissioner shall determine the trustworthiness of each applicant for a license who is a member in good standing of an actuarial organization or professional society listed in subsection (d) of this section.

(3) The examination fee is \$15.

(d) An applicant must:

(1) be a member in good standing of the Society of Actuaries, the Casualty Actuarial Society, or the Conference of Actuaries in Public Practice;

(2) have been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) designation by The American Institute for Property and Liability Underwriters, Inc. and be a member in good standing of the Society of Chartered Property and Casualty Underwriters;

(3) have been conferred the Chartered Life Underwriter (C.L.U.) designation by The American College of Life Underwriters and be a member in good standing of The American Society of Chartered Life Underwriters and Chartered Financial Consultants;