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[(d) (1) The Commissioner may issue an insurance adviser's license to any person, (A) who is a resident of this State, or who is a nonresident licensed as an insurance adviser in that person's state of residence, and meets the requirements of clause (B), (C), (D), (E), (F), or (G) of this paragraph as a person, (B) who is a member, in good standing, of the Society of Actuaries, or of the Casualty Actuarial Society, or of the Conference of Actuaries in Public Practice, or (C) who has been conferred the Chartered Property Casualty Underwriter (C.P.C.U.) designation by The American Institute for Property and Liability Underwriters, Inc., and who is a member, in good standing, of The Society of Chartered Property and Casualty Underwriters, or (D) who has been conferred the Chartered Life Underwriter (C.L.U.) designation by The American College of Life Underwriters and who is a member, in good standing, of The American Society of Chartered Life Underwriters, or (E) who has been conferred the Certified Employee Benefit Specialist (C.E.B.S.) designation by the International Foundation of Employee Benefit Plans and who is a member, in good standing, of the International Society of Certified Employee Benefit Specialists, or (F) who has been conferred the Certified Financial Planner (C.F.P.) designation by the Certified Financial Planners Board of Standards, and whose designation as a C.F.P. is current and in good standing with the Certified Financial Planners Board of Standards, or (G) who has successfully completed a course of study equivalent to any course of study either required for membership in good standing in any of the societies or professional entities listed in clause (B), (C), (D), (E), or (F) of this paragraph as approved by the Commissioner, and who has been conferred the Certified Insurance Counselor designation by The Society of Certified Insurance Counselors.]

(D) (1) THE COMMISSIONER MAY ISSUE AN INSURANCE ADVISER'S LICENSE TO ANY INDIVIDUAL WHO IS TRUSTWORTHY AND COMPETENT TO ACT AS AN INSURANCE ADVISER IN SUCH MANNER AS NOT TO JEOPARDIZE THE PUBLIC INTEREST AND WHO HAS COMPLIED WITH THE PREREQUISITES HEREIN PRESCRIBED.

(2) A LICENSE MAY BE ISSUED TO:

(I) A RESIDENT OF THIS STATE WHO TAKES AND PASSES THE EXAMINATION REQUIRED UNDER SUBSECTION (F) OF THIS SECTION;

(II) A RESIDENT OF THIS STATE WHO:

1. IS A MEMBER, IN GOOD STANDING, OF THE SOCIETY OF ACTUARIES OR OF THE CASUALTY ACTUARIAL SOCIETY;

2. HAS BEEN CONFERRED THE CHARTERED PROPERTY CASUALTY UNDERWRITER (C.P.C.U.) DESIGNATION BY THE AMERICAN INSTITUTE FOR PROPERTY AND LIABILITY UNDERWRITERS, INC., AND IS A MEMBER, IN GOOD STANDING, OF THE SOCIETY OF CHARTERED PROPERTY AND CASUALTY UNDERWRITERS;

3. HAS BEEN CONFERRED THE CHARTERED LIFE UNDERWRITER (C.L.U.) DESIGNATION BY THE AMERICAN COLLEGE OF LIFE