

Defined terms: "General assets" § 9-201
"Person" § 1-101

(N) STATE.

"STATE" MEANS A STATE OF THE UNITED STATES, THE DISTRICT OF COLUMBIA, OR PUERTO RICO.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 48A, § 132(4).

(O) TRANSFER.

"TRANSFER" MEANS:

(1) THE SALE OR OTHER DIRECT OR INDIRECT DISPOSITION OF PROPERTY OR AN INTEREST IN PROPERTY;

(2) THE FIXING OF A LIEN ON PROPERTY OR AN INTEREST IN PROPERTY; OR

(3) THE RETENTION OF A SECURITY TITLE TO PROPERTY DELIVERED TO A DEBTOR.

REVISOR'S NOTE: This subsection formerly was Art. 48A, § 132(17).

The only changes are in style.

REVISOR'S NOTE TO SECTION:

Former Art. 48A, § 132(16), which defined "fair consideration" to mean an exchange for property, services, obligation, or debt when made in good faith in an amount not disproportionately small compared to the value of the property, services, obligation, or debt, is deleted as unnecessary because the term "fair consideration" did not appear elsewhere in former Art. 48A, §§ 132A through 164B.

9-202. UNIFORM INSURERS LIQUIDATION ACT.

(A) IN GENERAL.

SECTIONS 9-201(B), (D), (E), (F), (G), (J), (K), (L), (M), AND (N), 9-203, 9-207(A), 9-218, 9-219, 9-220, 9-226(F) AND (G), AND 9-227(A), (D), (E), (F), (G), AND (H) OF THIS SUBTITLE ARE THE "UNIFORM INSURERS LIQUIDATION ACT".

(B) CONSTRUCTION OF ACT.

(1) THE UNIFORM INSURERS LIQUIDATION ACT SHALL BE INTERPRETED AND CONSTRUED TO EFFECTUATE ITS GENERAL PURPOSE TO MAKE UNIFORM THE LAWS OF THOSE STATES THAT ENACT IT.

(2) TO THE EXTENT THAT A PROVISION OF THE UNIFORM INSURERS LIQUIDATION ACT CONFLICTS WITH OTHER PROVISIONS OF THIS SUBTITLE, THE PROVISION OF THE UNIFORM INSURERS LIQUIDATION ACT CONTROLS.