

(ii) An institution of higher education ~~and~~ or a public senior higher education institution, under Title 10 of the Education Article;

(iii) ~~The Comptroller of the Treasury~~ *Maryland Food Center Authority*;

(iv) The Maryland Automobile Insurance Fund;

(v) ~~The Maryland Stadium Authority~~; and *Environmental Service*;

(vi) ~~The Injured Workers~~ Workers' Insurance Fund;

(vii) *The Maryland Economic Development Corporation*; and

(viii) *The Maryland Transportation Authority*;

(2) (4) Except as provided in paragraph (5) of this section and Section 8 or Section 9 of this Act, an employee who elects the early retirement incentive under this section of this Act shall retire on October 1, 1996;

(5) (i) An employee who has timely filed an application in accordance with paragraph (1) or paragraph (2) of this section of this Act but who does not satisfy the eligibility requirements of paragraph (1) or paragraph (2) of this section of this Act by August 31, 1996, shall retire on the first day of the month following the month in which the employee becomes eligible to retire under this Act; and

(ii) An employee who has timely filed an application in accordance with ~~paragraph (2) (i)~~ *paragraph (2)(i)* of this section of this Act and who does satisfy the eligibility requirements as of the effective date of retirement specified in the application shall retire on the first day of the month following the month in which the employee files the application;

(3) (6) (i) Except as provided in subparagraph (ii) of this paragraph, an application to retire under this section of this Act is irrevocable; ~~and~~

(ii) The Secretary of Budget and Fiscal Planning may allow a member to revoke an application if that member has experienced extenuating circumstances since submitting the application, and the member submits a written request to the Secretary for a revocation of the member's application; and

(iii) If a member revokes an application for retirement that is allowed under subparagraph (ii) of this paragraph, the Secretary of Budget and Fiscal Planning shall notify the Board of Trustees of the revocation not later than 2 weeks after the revocation;

(4) (7) (i) Except as provided in subparagraph (ii) of this paragraph, a member who retires under this section of this Act shall receive an additional ~~2 months~~ 1 month of credit for each full year of the member's creditable service;

(ii) For any part of a year of creditable service that is at least ~~6 months~~ one-half of one year, the member shall receive an additional ~~2 months~~ 1 month of credit; and