

Article – State Personnel and Pensions
Section ~~20-207~~ and 21-304(d)(4)
Annotated Code of Maryland
(1994 Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,
Article – State Personnel and Pensions
Section 21-304(d)(3)
Annotated Code of Maryland
(1994 Volume and 1995 Supplement)

Preamble

WHEREAS, in order to bring the size of the State workforce in line with the State's fiscal realities, the workforce must be downsized; and

WHEREAS, the Governor has committed to reducing the size of State government by several thousand positions in the next three years; and

WHEREAS, in order to reduce the number of State employees who must be involuntarily terminated to achieve the Governor's target of abolished positions, the General Assembly is offering a one-time early retirement incentive program to State employees to provide an opportunity for the greatest number of employees to volunteer to leave State service; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – State Personnel and Pensions

~~20-207.~~

~~A MEMBER OF A STATE SYSTEM MAY NOT RECEIVE A BASIC ALLOWANCE THAT EXCEEDS THE MEMBER'S AVERAGE FINAL COMPENSATION.~~

21-304.

(d) (3) [If] EXCEPT AS PROVIDED IN PARAGRAPH (4) OF THIS SUBSECTION, IF the accrued liability is increased by legislation enacted after July 1, 1980, the additional liability shall be funded over 30 years beginning on July 1 coincident with or next following the effective date of the increase.

(4) IF THE ACCRUED LIABILITY IS INCREASED BY LEGISLATION THAT PROVIDES FOR EARLY RETIREMENT OF STATE EMPLOYEES, THE ADDITIONAL LIABILITY SHALL BE FUNDED OVER A PERIOD OF 5 YEARS BEGINNING ON JULY 1, 1997.

SECTION 2. AND BE IT FURTHER ENACTED, That: