

misleading". This revision is consistent with subsection (a)(13)(i), (ii), and (iii) of this section.

In subsection (a)(13)(iii) of this section, the phrase "in the books of the authorized insurer" has been added to modify the word "entry" for clarity and to conform to subsection (a)(13)(iv) of this section.

In subsection (a)(14) of this section, the former phrase "to the extent" is deleted as surplusage.

In the introductory language of subsection (b) of this section, the phrase "in the State" is added to clarify the limitation on the power of the Commissioner to determine the venue in which continued operation of an insurer would be hazardous. This addition is consistent with the use of the term "authorized insurer" and the limitation imposed under the introductory language of subsection (a) of this section. Similarly, for consistency with the introductory language of subsection (a) of this section, the former phrase "under this subtitle" is deleted as surplusage.

Defined terms: "Authorized insurer" § 1-101

"Commissioner" § 1-101

"Control" § 1-101

"Insurance" § 1-101

"Insurance business" § 1-101

"Person" § 1-101

"Policy" § 1-101

"Premium" § 1-101

"Reinsurance" § 1-101

9-103. ORDER OF COMMISSIONER.

IF THE COMMISSIONER DETERMINES THAT THE CONTINUED OPERATION OF AN AUTHORIZED INSURER MAY BE HAZARDOUS TO POLICYHOLDERS OR CREDITORS OF THE AUTHORIZED INSURER OR THE GENERAL PUBLIC, THE COMMISSIONER MAY ISSUE AN ORDER THAT REQUIRES THE AUTHORIZED INSURER TO:

(1) REDUCE THE TOTAL AMOUNT OF PRESENT AND POTENTIAL LIABILITY FOR BENEFITS UNDER POLICIES THROUGH REINSURANCE;

(2) REDUCE, SUSPEND, OR LIMIT THE VOLUME OF BUSINESS BEING ACCEPTED OR RENEWED;

(3) REDUCE GENERAL INSURANCE AND COMMISSION EXPENSES BY SPECIFIED METHODS;

(4) INCREASE CAPITAL AND SURPLUS;

(5) SUSPEND OR LIMIT THE DECLARATION AND PAYMENT OF DIVIDENDS TO POLICYHOLDERS OR STOCKHOLDERS;