appropriations, credits, assets, liabilities, obligations, rights, and privileges may exist on June 30, 1996, shall be and hereby are transferred to the Department of Budget and Management.

SECTION & <u>9</u> AND BE IT FURTHER ENACTED, That, except as otherwise provided by law, all existing laws, rules and regulations, proposed rules and regulations, standards and guidelines, policies, orders and other directives, permits and licenses, applications for permits and licenses, forms, plans, memberships, contracts, property, investigations, administrative and judicial responsibilities associated with, and all matters pending before the Department of Budget and Fiscal Planning, the telecommunications components of the Department of General Services transferred by this Act, and the Department of Personnel, or any of their units, as of June 30, 1996, shall continue in effect under the Department of Budget and Management, or a unit of the Department until completed, withdrawn, canceled, modified, or otherwise changed pursuant to law.

SECTION 9. 10. AND BE IT FURTHER ENACTED, That any transaction affected by or flowing from any change of nomenclature or any statute amended, repealed, or transferred, and validly entered into before July 1, 1996, and every right, duty, or interest flowing from the statute remains valid after July 1, 1996, and may be terminated, completed, consummated, or enforced as required or permitted by any statute amended, repealed, or transferred by this Act as though the repeal, amendment, or transfer had not occurred. If the change in nomenclature involves a change in name or designation of any State agency, the successor agency shall be considered in all respects as having the powers and obligations granted the former agency.

SECTION 40. 11. AND BE IT FURTHER ENACTED, That any person licensed, registered, permitted, or certified under any department, office, or unit abolished by this Act is considered for all purposes to be licensed, registered, permitted, or certified for the duration of the term for which the license, registration, permit, or certification was issued, and may renew that authorization in accordance with the appropriate renewal provisions provided by the successor agency. Any person who was originally licensed, registered, permitted, or certified under a provision of law that has been repealed by this Act as obsolete or inconsistent continues to meet the requirements to the same extent as if that provision had not been repealed.

SECTION 41. 12. AND BE IT FURTHER ENACTED, That, to the extent that all contracts, agreements, grants, or other obligations entered into by the Department of Budget and Fiscal Planning, the telecommunications components of the Department of General Services transferred by this Act, and the Department of Personnel, or any of their units, prior to July 1, 1996, are valid, legal, and binding, but which under the terms of such obligations are to continue in effect after July 1, 1996, those obligations are hereby declared to be valid, legal, and binding obligations of the Department of Budget and Management, or of the appropriate unit of the Department of Budget and Management, enforceable in accordance with their terms.

SECTION 12. 13. AND BE IT FURTHER ENACTED, That:

(a) Pursuant to the plan of reorganization that is proposed by this Act, the publishers of the Annotated Code of Maryland, subject to the approval of the Maryland