

~~(3) (i) Before a first named insured makes a waiver under this subsection, the first named insured must be informed in writing of the nature, extent, benefit, and cost of the level of the uninsured motorist coverage being waived.~~

~~(ii) A waiver made under this subsection shall be made on a form required by the Commissioner.~~

~~(iii) The form may be part of the contract of insurance.~~

~~(iv) The form shall clearly and concisely explain in 10 point boldface type:~~

~~1. The nature, extent, benefit, and cost of the level of the uninsured motorist coverage that would be provided under the policy if not waived by the first named insured;~~

~~2. That a failure of the first named insured to make a waiver requires an insurer to provide uninsured motorist coverage in an amount equal to the amount of the liability coverage, where the liability insurance coverage under a policy or binder of private passenger motor vehicle insurance is in excess of that required under § 17-103 of the Transportation Article;~~

~~3. That an insurer may not refuse to underwrite a person because the person refuses to make a waiver of the FULL OR excess uninsured motorist coverage under this subsection; and~~

~~4. That a waiver made under this subsection must be an affirmative, written waiver.~~

~~(4) Failure of the first named insured to make an affirmative written waiver under this subsection requires an insurer to provide uninsured motorist coverage in an amount equal to the amount of the liability coverage, where the liability insurance coverage under a policy or binder of private passenger motor vehicle insurance is in excess of that required under § 17-103 of the Transportation Article.~~

~~(5) (i) An insurer may not refuse to underwrite a person because the person refuses to make a waiver of the FULL OR excess uninsured motorist coverage under this subsection.~~

~~(ii) A violation of this paragraph is subject to the penalties provided under §§ 55 and 55A of this article.~~

~~(6) A waiver made under this subsection by persons continuously insured by an insurer or by the Maryland Automobile Insurance Fund shall be construed to be effective until withdrawn in writing.~~

~~(7) Subject to approval by the Commissioner, the waiver made under this subsection may be made on the same form as the waiver made under § 539(f) of this subtitle.~~

~~(8) A PERSON WHO HAS WAIVED UNINSURED MOTORIST COVERAGE UNDER THIS SUBSECTION MAY NOT MAKE A CLAIM AGAINST THE MARYLAND~~