

(E) ANY AMENDED DISCLOSURE STATEMENT:

(1) SHALL BE FILED WITH THE OFFICE AT THE SAME TIME THAT IT IS DELIVERED TO ANY SUBSCRIBER OR PROSPECTIVE SUBSCRIBER; AND

(2) IS SUBJECT TO ALL THE REQUIREMENTS OF THIS SUBTITLE.

11D.

(A) (1) A PROVIDER THAT HOLDS A CERTIFICATE OF REGISTRATION AND A PERSON WITH AN OWNERSHIP INTEREST IN OR RIGHT TO CONTROL THE PROVIDER THROUGH GOVERNING BODY APPOINTMENTS OR CONTRACTUAL OR SIMILAR ARRANGEMENTS MAY NOT SELL OR OTHERWISE TRANSFER, DIRECTLY OR INDIRECTLY, MORE THAN 50% OF THE PROVIDER'S OWNERSHIP OF A FACILITY OR MORE THAN 50% OF THE OWNERSHIP OF, OR RIGHT TO CONTROL, A PERSON THAT OWNS OR CONTROLS A FACILITY, UNLESS THE PROVIDER OR PERSON OBTAINS THE APPROVAL OF THE OFFICE TO THE SALE OR OTHER TRANSFER IN ACCORDANCE WITH THIS SECTION.

(2) ANY SERIES OF SUCH SALES OR OTHER TRANSFERS WITHIN A 12-MONTH PERIOD SHALL BE AGGREGATED FOR PURPOSES OF THIS SECTION.

(3) THIS SECTION DOES NOT APPLY TO A TRANSFER OF OWNERSHIP OF A FACILITY, OR TO A TRANSFER OF OWNERSHIP OR CONTROL OF A PERSON OWNING OR CONTROLLING A FACILITY, IF THE TRANSFER IS PART OF A BUSINESS REORGANIZATION, AND IF THE SAME PARTY OR PARTIES HOLDING A MAJORITY OF OWNERSHIP OR RIGHT TO CONTROL BEFORE THE BUSINESS REORGANIZATION WILL RETAIN, DIRECTLY OR INDIRECTLY, A MAJORITY OF OWNERSHIP OR RIGHT TO CONTROL AFTER THE BUSINESS REORGANIZATION.

(4) NOTWITHSTANDING PARAGRAPH (3) OF THIS SUBSECTION, 30 DAYS PRIOR NOTICE SHALL BE GIVEN BY THE PROVIDER TO THE OFFICE AND TO THE FACILITY'S SUBSCRIBERS OF ANY REORGANIZATION MEETING THE STANDARDS OF PARAGRAPH (3) OF THIS SUBSECTION.

(B) (1) A PROVIDER SUBJECT TO SUBSECTION (A)(1) OF THIS SECTION SHALL:

(I) AT LEAST 90 DAYS BEFORE THE PROPOSED EFFECTIVE DATE OF THE SALE OR OTHER TRANSFER, FILE WITH THE OFFICE A STATEMENT OF INTENT TO TRANSFER OWNERSHIP OR CONTROL; AND

(II) AT LEAST 65 DAYS BEFORE THE PROPOSED EFFECTIVE DATE OF THE SALE OR OTHER TRANSFER, GIVE WRITTEN NOTICE OF THE PROPOSED SALE OR OTHER TRANSFER TO THE SUBSCRIBERS OF THE AFFECTED FACILITY AND TO THE OFFICE.

(2) THE WRITTEN NOTICE REQUIRED BY PARAGRAPH (1)(II) OF THIS SUBSECTION SHALL SPECIFY THE PLACE AND TIME FOR THE MEETING SPECIFIED IN PARAGRAPH (4) OF THIS SUBSECTION. THE NOTICE TO THE OFFICE SHALL INCLUDE THE FOLLOWING INFORMATION, WHICH ALSO SHALL BE PROVIDED TO ANY SUBSCRIBER OF THE AFFECTED FACILITY ON REQUEST: