

[4-504.

From among its members, the Governor shall designate a chairman and a vice chairman.]

[4-505.

(a) The Commission shall meet at the times and places that it determines.

(b) A member of the Commission or a subcommittee of the Commission:

(1) May not receive compensation; but

(2) Is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

(c) The Department shall provide a staff to the Commission as needed.]

[4-506.

The Commission shall:

(1) Investigate and collect information that relates to the economic, fiscal, and social effects of amateur and professional sports franchises in the State;

(2) Encourage the promotion and development of amateur and professional sports in the State;

(3) Advise the Secretary on actions and incentives that may carry out the Commission's duties; and

(4) Submit an annual report of its activities to the Governor, the Maryland Economic Development Commission, the Secretary and, subject to § 2-1312 of the State Government Article, the General Assembly.]

Article – Business Regulation

11-904.

(a) The Jockey Fund shall be managed by a Board of Directors.

(b) The Board of Directors of the Jockey Fund consists of [3 members, appointed by the Secretary] THE MEMBERS OF THE COMMISSION.

[(c) Each Director serves at the pleasure of the Secretary.

(d) While on the Board, each Director shall post any bond that the Secretary requires.

(e) (C) The Board of Directors shall carry out this part.

Article – Corporations and Associations

[11-202.

(a) (1) The Governor shall appoint a Maryland Blue Sky Advisory Committee to consist of six members: