certain deficiency appropriation in the Budget Bill for certain community college funding under certain circumstances; providing for the application of this Act; and generally relating to the formula for the computation of certain State aid for community colleges.

BY repealing and reenacting, with amendments,

Article - Education

Section 16-403 and 16-407

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, without amendments,

Article - Education

Section 16-406

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

## Article - Education

16-403.

- (a) In this section the following words have the meanings indicated.
- (1) "Assessed valuation of real property" means assessed valuation of real property as determined for purposes of the State aid calculated under § 5-202 of this article.
  - (2) "Board" means:
- (i) In a county that has 1 or more community colleges, the board of community college trustees for the county; or
- (ii) Where 2 or more counties establish a region to support a regional community college, the board of regional community college trustees.
- (3) "Community college" means a community college established under this title but does not include Baltimore City Community College.
- (4) "County share" means the total amount of money for operating funds to be provided each fiscal year to a board by the county that supports the community college or colleges or, in the case of a regional community college, the total amount of money for operating funds to be provided each fiscal year to the board by all counties that support the regional community college.
- (5) "Direct grants" means the sum of the following components of the State share:
  - (i) Fixed costs;