

(b) If the [Bank] Commissioner finds that the financial institution has continued to engage in the unsafe or unsound practice, or that the failure to comply with the law has continued, subject to the hearing provisions of § 12-706 of this subtitle, the [Bank] Commissioner may suspend or terminate its supervision and examination of the financial institution.

12-706.

(a) If the [Bank] Commissioner takes any action under § 12-705(b) of this subtitle, the [Bank] Commissioner shall give the financial institution the opportunity for a hearing.

(b) Notice of the hearing shall be given and a hearing shall be held in accordance with the Administrative Procedure Act.

12-707.

Any person who is aggrieved by any decision or finding of the [Bank] Commissioner under this subtitle may appeal to the circuit court for the county in which the aggrieved person resides or has a principal place of business, or, if the aggrieved person resides or has a principal place of business in Baltimore City, to the Circuit Court for Baltimore City.

12-708.

(a) The [Bank] Commissioner, not more often than once per year, may impose annual assessments on each financial institution supervised and examined by the [Bank] Commissioner under this subtitle, to cover the expense of supervising and examining that financial institution.

(b) (1) The [Bank] Commissioner may assess each financial institution the sum of:

(i) \$1,000; plus

(ii) 8 cents for each \$1,000 of the assets of the financial institution over \$1,000,000.

(2) The assessments shall be based on assets stated in the financial institution's most recent financial report.

(c) The financial institution shall pay any assessment imposed under this section to the [Bank] Commissioner on or before the February 1 after it is imposed.

12-709.

The [Bank] Commissioner may adopt regulations to carry out the provisions of this subtitle.

12-802.

(a) In this subtitle the following words have the meanings indicated.

(b) ~~"COMMISSIONER" MEANS COMMISSIONER OF FINANCIAL REGULATION.~~