- (b) (1) The Corporation and the [Bank] Commissioner may exchange information about credit unions.
- (2) The [Bank] Commissioner shall make available to the Corporation all examinations of credit unions that are members of the Corporation.
- (c) If a credit union is not incorporated under the laws of this State, the credit union may not be accepted as a member of the Corporation unless it submits a written statement from the agency that regulates it stating that the agency will cooperate with the [Bank] Commissioner in carrying out the provisions of this title.

  9-101.
- (e) "Deposit association" means a savings and loan association that has savings deposit accounts.
- (f) "Division Director" means the [Bank] Commissioner of [the State of Maryland] FINANCIAL REGULATION.
  9-208.1.
- (b) The Division Director may approve an application seeking incorporation of a newly formed savings and loan association under this title if:
- (3) All other requirements set forth in this title and imposed by the [Bank] Commissioner OF FINANCIAL REGULATION are satisfied.
  9-216.
- (g) Approval under this section is not required for an acquisition in the case of either:
- (1) An acquisition of shares by the issuer of the shares or by a person who, at the time of acquisition, controls the association or entity whose shares or interest are proposed to be acquired;
- (2) A merger or consolidation which requires the approval of the Division Director, [Bank] Commissioner OF FINANCIAL REGULATION, or the Federal Home Loan Bank Board;
- (3) A transaction by a broker-dealer who does no more than perform the customary broker's function in transactions on a stock exchange or in the over-the-counter market, who receives no more than the customary broker's commission and who does not solicit, or arrange for the solicitation of orders; or
- (4) A transfer through testate or intestate succession, as long as the acquiring party advises the Division Director in writing within 30 days of the acquisition and provides the information that the Division Director requires.

  9-631.

A capital stock savings and loan association may convert to a commercial bank if:

(3) The [Bank] Commissioner OF FINANCIAL REGULATION approves;