

(3) A copy of the report shall be sent by certified mail, return receipt requested, bearing a postmark from the United States Postal Service, to each director of the credit union.

(b) If the [Bank] Commissioner finds that the unsafe or unsound practice continues after the warning and the officer, director, or committee member was provided an opportunity to be heard, the [Bank] Commissioner may remove the officer, director, or committee member with the approval of the Secretary of Labor, Licensing, and Regulation.

(c) A copy of the removal order shall be served on the individual removed and the credit union.

6-307.3.

(a) If the [Bank] Commissioner believes that any director, officer, committee member, agent, or employee has violated any provision of this title, the [Bank] Commissioner immediately shall report the violation directly to the Secretary of Labor, Licensing, and Regulation and to the Attorney General who shall take the appropriate steps to institute a prosecution for the violation.

(b) (1) The [Bank] Commissioner shall send a written warning to a director, officer, committee member, agent, or employee of a credit union who the [Bank] Commissioner believes has violated any provision of this title.

(2) If after a warning the violation continues, the director, officer, committee member, agent, or employee may be removed under § 6-307 of this title.

(3) Unless otherwise specified, any director, officer, committee member, agent, or employee of a credit union who violates the provisions of this title is guilty of a misdemeanor and on conviction is subject to a fine not exceeding \$3,000 or imprisonment not exceeding 5 years.

6-308.

As to any credit union that is insured under the Federal Credit Union Act, the [Bank] Commissioner:

(1) Shall give the National Credit Union Administration and any official or examiner of that Administration access to all of the information that the [Bank] Commissioner has as to the condition or affairs of the insured credit union; and

(2) May give to the National Credit Union Administration and any official or examiner of that Administration a copy of any examination made of or report made by the insured credit union.

6-505.

(a) A loan by a credit union to a member shall be secured as required by the credit union, subject to the provisions of this section.

(b) (1) A credit union may make a loan of \$400 or less to a member without security.