

(b) The [Bank] Commissioner may require any other reports from a credit union that the [Bank] Commissioner considers necessary.

(c) Each report made under this section shall be:

(1) On the form that the [Bank] Commissioner provides; and

(2) Signed and acknowledged by:

(i) A majority of the members of the supervisory committee; and

(ii) The president, vice-president, secretary, or treasurer of the credit union.

(d) If a credit union fails to make any report as required by this title, the credit union shall pay to the [Bank] Commissioner \$5 for each day that the report is overdue.  
6-305.

If the [Bank] Commissioner finds that the supervisory committee of a credit union is not performing its duties properly, the [Bank] Commissioner may require the credit union to have a certified public accountant audit the credit union for any period of time that the [Bank] Commissioner considers necessary. The audit shall be made at the expense of the credit union.

6-306.

The board of directors may call a meeting of the members of the credit union to act on any practice of the credit union that the supervisory committee, with the concurrence of the [Bank] Commissioner, considers unsafe or unauthorized.

6-307.

(a) The [Bank] Commissioner may order a credit union to take corrective action if the [Bank] Commissioner finds that the credit union:

(1) Has failed to file a report when due;

(2) Is insolvent;

(3) Has violated any provision of this title; or

(4) Is engaged in an unsafe or unauthorized practice.

(b) Before the order becomes effective, the [Bank] Commissioner shall give the credit union an opportunity for a hearing.

(c) If the credit union fails to comply with the order within 60 days after it becomes effective, the [Bank] Commissioner may:

(1) Take possession of the business and assets of the credit union and operate it until the [Bank] Commissioner permits it to resume business or until the [Bank] Commissioner orders its liquidation under item (3) of this subsection;

(2) Order the Credit Union Insurance Corporation to take possession of the business and assets of the credit union and operate it in accordance with the [Bank]