

recommendation of the supervisory committee that concerns the suspension from office of a member of the credit committee, a director, or an officer.

6-222.

(b) An amendment to the bylaws or articles of incorporation does not become effective until the amendment is approved by the [Bank] Commissioner and a copy certified by the [Bank] Commissioner is filed with the State Department of Assessments and Taxation.

6-302.

(e) The supervisory committee shall send to the [Bank] Commissioner a copy of all recommendations, charges, and findings that the committee presents to the board of directors.

6-303.

(a) In this section, "examiner" means:

- (1) The [Bank] Commissioner ~~OF FINANCIAL REGULATION~~; and
- (2) An individual whom the [Bank] Commissioner designates as examiner.

(b) An examiner shall visit each credit union and examine its business:

(1) ~~At least once a~~ DURING EACH CALENDAR year ~~ON A REGULARLY SCHEDULED BASIS AS DETERMINED BY THE COMMISSIONER, UNLESS THE COMMISSIONER DETERMINES THAT, DURING A CALENDAR YEAR, AN EXAMINATION IS UNNECESSARY, IN WHICH EVENT AN EXAMINATION SHALL OCCUR NO LESS FREQUENTLY THAN ONCE EVERY 18 MONTHS;~~

(2) When asked to do so by the board of directors or supervisory committee of the credit union; and

- (3) At any other time that the [Bank] Commissioner considers necessary.

(c) For each examination of a credit union, the credit union shall pay the [Bank] Commissioner the sum of:

- (1) \$20; and
- (2) The lesser of:
  - (i) \$40 a day for each examiner; or
  - (ii) \$20 plus 1/18 of 1 percent of assets of the credit union over

\$10,000.

6-304.

(a) On or before March 31 of each year, each credit union shall report to the [Bank] Commissioner on the business of the credit union during the preceding calendar year.