

5-1010.

(a) Subject to § 5-1012 of this subtitle, if the [Bank] Commissioner finds that a branch of an other-state bank in this State is being operated in an unsafe or unsound manner or there is any violation of Maryland law by the branch of the other-state bank, the Commissioner may undertake enforcement actions as otherwise authorized under provisions in this article governing banking institutions.

(b) The [Bank] Commissioner may enter into joint enforcement actions with other bank supervisory agencies having concurrent jurisdiction over an other-state bank that has a branch in this State.

5-1011.

Subject to § 5-1012 of this subtitle, the [Bank] Commissioner may require a bank that maintains a branch in this State to submit to the [Bank] Commissioner its consolidated reports of condition and income in the form specified by the Federal Financial Institutions Examination Council.

5-1012.

With respect to the supervision, enforcement, and reporting requirements of §§ 5-1009, 5-1010, and 5-1011 of this subtitle, the [Bank] Commissioner shall act primarily in cooperation with the home state regulator or federal regulator of the affected out-of-state bank.

5-1014.

(a) An out-of-state bank that proposes to establish a branch in this State:

(1) Shall qualify under § 7-203 of the Corporations and Associations Article to do business in the State as a foreign corporation; and

(2) Within 15 days of filing a branch application with the appropriate bank supervisory agency, shall provide the [Bank] Commissioner with a copy of the branch application.

~~5-1101.~~

~~(d) "Commissioner" means the [Bank] Commissioner OF FINANCIAL REGULATION of this State.~~

5-1103.

(c) (1) Except as otherwise provided by law, any person who knowingly submits false information to the [Bank] Commissioner while complying with this section is guilty of a misdemeanor.

(2) A person who violates this section is subject to a fine of not more than \$1,000, or imprisonment for not more than 5 years, or both.

(e) (2) As to each conversion, the savings and loan association to be converted shall file with the [Bank] Commissioner a bank charter and otherwise comply with § 3-203 of this article.