

4-908.

After providing for due or accrued expenses, losses, interest, and taxes, the board of directors of a subsidiary savings bank may declare a cash dividend only from the following:

- (1) Its undivided profits; or
- (2) With the approval of the [Bank] Commissioner, its surplus in excess of 100 percent of its required capital stock.

4-909.

The [Bank] Commissioner may evaluate the assets of a subsidiary savings bank by a method that the Federal Deposit Insurance Corporation or any other appropriate federal authority adopts for the evaluation of such assets.

5-101.

(c) "Examiner" means:

- (1) The [Bank] Commissioner ~~OF FINANCIAL REGULATION~~; and
- (2) An individual whom the [Bank] Commissioner designates as examiner.

5-201.

(a) An examiner shall visit each banking institution and examine its business:

- (1) At least once during each calendar year, UNLESS THE COMMISSIONER DETERMINES THAT, DURING A CALENDAR YEAR, AN EXAMINATION IS UNNECESSARY, IN WHICH EVENT AN EXAMINATION SHALL OCCUR NO LESS FREQUENTLY THAN ONCE EVERY 18 MONTHS;
- (2) When asked to do so by the board of directors of the institution; or
- (3) At any other time that the [Bank] Commissioner considers necessary.

5-202.

(a) The [Bank] Commissioner or deputy [Bank] Commissioner may:

- (1) Summon any officer, manager, trustee, employee, or agent of any banking institution and any other witness that the [Bank] Commissioner thinks proper;
- (2) Administer an oath to that person; and
- (3) Question that person about the affairs of the institution.

(b) The [Bank] Commissioner or deputy [Bank] Commissioner may not delegate the powers granted by subsection (a) of this section.

(c) (1) A person may not:

- (i) Obstruct the [Bank] Commissioner or any person acting for the [Bank] Commissioner in the performance of the duties of the [Bank] Commissioner; or