

(i) (5) Any refunding bonds authorized to be issued and sold under the provisions of this section may be sold at public sale by the solicitation of competitive bids or at private (negotiated) sale without advertisement or solicitation of competitive bids, for a price or prices which may be at, above, or below the par value of the refunding bonds, as determined by resolution of the Board of Finance [of] OR the Mayor and City Council of Baltimore. If the Board of Finance determines to sell the refunding bonds at public sale, the refunding bonds shall be sold to the highest responsible bidder or bidders therefor after due notice of such sale, but the Mayor and City Council of Baltimore, acting by and through the Board of Finance thereof, shall have the right to reject any or all bids therefor for any reason.

(6) Any refunding bonds authorized to be issued and sold under the provisions of this section shall bear interest at such rate or rates as may be determined by the Board of Finance [of] OR the Mayor and City Council of Baltimore, which rate or rates may be fixed or variable or as determined by a method approved by the Board of Finance, and such interest shall be payable at such time or times as may be determined by the Board of Finance.

DRAFTER'S NOTE:

Error: Grammatical error in Article II, § (62)(c)(4); incorrect word usage in Article II, § (62)(f)(4); and an erroneous conjunction in Article II, § (62)(i)(5) and (6) of the Charter of Baltimore City.

Occurred: Ch. 624, Acts of 1994.

The Charter of Baltimore City

Article II – General Powers

The Mayor and City Council of Baltimore shall have full power and authority to exercise all of the powers heretofore or hereafter granted to it by the Constitution of Maryland or by any Public General or Public Local Laws of the State of Maryland; and in particular, without limitation upon the foregoing, shall have power by ordinance, or such other method as may be provided for in its Charter, subject to the provisions of said Constitution and Public General Laws:

(62) (b) (1) The ordinance establishing the Charles Village Community Benefits District Management Authority shall specify and modify the boundaries of the district, but in no event shall the district be outside of the lines, as follows:

(xvi) Running south along the center line of Huntingdon AVENUE to the center line of 23rd Street; then running west along the center line of 23rd Street to the center line of Huntingdon Avenue; then

(e) An authority created under this section may not:

(8) Be an agency of the Mayor and City COUNCIL of Baltimore or the State of Maryland and its officers and employees may not act as agents or employees of the Mayor and City COUNCIL of Baltimore or the State of Maryland;

DRAFTER'S NOTE: