

(1) Is a trustee, guardian, conservator, committee, custodian under the Maryland Uniform Transfers to Minors Act, investment manager, or investment advisor; and

(2) Files with the [State Bank] Commissioner OF FINANCIAL REGULATION a statement that the person elects to have this section apply to all fiduciary assets controlled by the person.

Article - Financial Institutions

1-101.

(G) "COMMISSIONER" MEANS THE COMMISSIONER OF FINANCIAL REGULATION IN THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION.

1-301.

(b) (1) "Fiduciary institution" means:

[(1)](I) A national banking association;

[(2)](II) A State banking institution;

[(3)](III) An other-state bank that maintains a branch in this State;

[(4)](IV) A credit union that is organized under the laws of this State or of the United States;

[(5)](V) Any other organization that is organized under the banking laws of this State and subject to the supervision of the [Bank] Commissioner OF FINANCIAL REGULATION; or

[(6)](VI) A savings and loan association that is organized under the laws of this State or of the United States.

(2) "FIDUCIARY INSTITUTION" DOES NOT INCLUDE ANY PERSON LICENSED BY THE COMMISSIONER UNDER TITLE 11 OF THIS ARTICLE.

(d) "Supervisory agency" means:

(1) The Federal Deposit Insurance Corporation;

(2) The Federal Savings and Loan Insurance Corporation;

(3) The Federal Home Loan Bank Board;

(4) The National Credit Union Administration;

(5) The Federal Reserve Board;

(6) The United States Comptroller of the Currency;

(7) The State of Maryland Deposit Insurance Fund Corporation;

(8) The Credit Union Insurance Corporation;