

(ii) continue negotiations in accordance with the procedures under this section until it reaches an agreement.

(d) The Transportation Selection Board may delegate the negotiation process to the Department of Transportation, but any negotiating team shall include a representative of the transportation unit requesting the procurement.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved April 30, 1996.

CHAPTER 326

(House Bill 1260)

AN ACT concerning

Commissioner of Financial Regulation

FOR the purpose of creating and establishing the office of Commissioner of Financial Regulation as a unit of the Department of Labor, Licensing and Regulation; providing for the appointment of the Commissioner of Financial Regulation and Deputy Commissioner of Financial Regulation; establishing the authority and duties of the Commissioner of Financial Regulation; abolishing the offices of State Bank Commissioner and Commissioner of Consumer Credit and transferring the duties, responsibilities, authority, and functions of these offices to the office of Commissioner of Financial Regulation; altering the times at which banking institutions and credit unions are examined; defining a certain term; altering certain definitions; and generally relating to the office of Commissioner of Financial Regulation.

BY renumbering

Article – Financial Institutions

Section 1-101(g) through (r), respectively

to be Section 1-101(h) through (s), respectively

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,

Article – Business Regulation

Section 2-108(a), 5-407(g), 7-101(d), and 7-201

Annotated Code of Maryland

(1992 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, with amendments,

Article – Commercial Law