indirectly, from funds of the State, whether appropriated or unappropriated. No part of the fund may consist of real property or in kind contributions. The fund may consist of funds expended prior to the effective date of this Act. In case of any dispute as to the amount of the matching fund or what money or assets may qualify as matching funds, the Board of Public Works shall determine the matter and the Board's decision is final. The grantee has until June 1, 1998, to present evidence satisfactory to the Board of Public Works that a matching fund will be provided. If satisfactory evidence is presented, the Board shall certify this fact and the amount of the matching fund to the State Treasurer, and the proceeds of the loan equal to the amount of the matching fund shall be expended for the purposes provided in this Act. Any amount of the loan in excess of the amount of the matching fund certified by the Board of Public Works shall be canceled and be of no further effect.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1996.

Approved April 30, 1996.

CHAPTER 279

(House Bill 857)

AN ACT concerning

Small Group Market Reform - Small Employer - Coverage for One Eligible Employee

FOR the purpose of altering the Maryland Health Care and Insurance Reform Act of 1993 to allow certain small employers to provide health insurance benefits under the Act to only one eligible employee under certain circumstances.

BY repealing and reenacting, without amendments,

Article 48A – Insurance Code

Section 698(a)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

BY repealing and reenacting, without amendments,

Article 48A - Insurance Code

Section 698(g)

Annotated Code of Maryland

(1994 Replacement Volume and 1995 Supplement)

(As enacted by Chapter 9, Section 2 of the Acts of the General Assembly of 1993)

BY repealing and reenacting, with amendments,

Article 48A – Insurance Code

Section 698(q)

Annotated Code of Maryland