SECTION 6. AND BE IT FURTHER ENACTED, That on or before September 30, 1998, the Maryland Insurance Administration shall submit a report to the House Economic Matters Committee and the Senate Finance Committee. The report shall include the following information: (1) an analysis of the cost savings derived from implementation of this Act; (2) any appropriate reductions in fees charged to insurers commensurate with the savings to the General Fund derived from outsourcing examination and licensing functions of the Administration under this Act; and (3) a review of the impact on agents of outsourcing examination and licensing functions, including whether insurers charge to agents appointment or other fees that are required by statute to be paid by insurers. A supplementary report shall be submitted to the Committees on or before September 30, 2000.

SECTION 7. AND BE IT FURTHER ENACTED, That this Act shall be effective until December 31, 2001 and, at the end of December 31, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

SECTION 5. 8. AND BE IT FURTHER ENACTED, That Sections 1 and 3 of this Act shall take effect January 1, 1997.

SECTION 6. 9. AND BE IT FURTHER ENACTED, That Sections 2 and 4 of this Act shall take effect October 1, 1997.

Approved April 30, 1996.

CHAPTER 272

(House Bill 792)

AN ACT concerning

Department of Housing and Community Development - Partnership Rental Housing Program

FOR the purpose of allowing rental housing units with occupancy restrictions established under other federal or State programs to be counted toward the number of units which are required to be occupied by households of lower income under the Partnership Rental Housing Program; and generally relating to the Partnership Rental Housing Program and the Department of Housing and Community Development.

BY repealing and reenacting, without amendments,

Article 83B - Department of Housing and Community Development

Section 2-1102(a)

Annotated Code of Maryland

(1995 Replacement Volume)

BY repealing and reenacting, with amendments,

Article 83B - Department of Housing and Community Development