

(2) THE REDEVELOPMENT AUTHORITY SHALL NOTIFY THE PRINCE GEORGE'S COUNTY DELEGATIONS OF THE MARYLAND HOUSE OF DELEGATES AND THE SENATE OF MARYLAND OF A PROPOSED ISSUANCE OF BONDS AT LEAST 2 WEEKS BEFORE HOLDING THE PUBLIC HEARING REQUIRED UNDER THIS SUBSECTION.

15B-111.

AS SPECIFIED BY LOCAL LAW, AND TO THE EXTENT NOT INCONSISTENT WITH ANY CONSTITUTIONAL OR CHARTER PROVISION OR ANY PUBLIC GENERAL OR PUBLIC LOCAL LAW, THE COUNTY MAY:

(1) ASSIGN, PLEDGE, GRANT, CONTRIBUTE, OR PROVIDE TO THE REDEVELOPMENT AUTHORITY ANY TAXES, RATES, RENTALS, FEES, CHARGES OR OTHER FUNDS HELD OR RECEIVABLE BY THE COUNTY FOR ANY PURPOSE, AND ASSIGN, PLEDGE, LEASE, OR OTHERWISE CONVEY TO THE REDEVELOPMENT AUTHORITY, OR ENCUMBER, ANY LAND OR PROPERTY OWNED OR OTHERWISE HELD BY THE COUNTY, INCLUDING AS ADDITIONAL SECURITY FOR ANY BONDS OF THE REDEVELOPMENT AUTHORITY; AND

(2) (I) ADVANCE AMOUNTS TO THE REDEVELOPMENT AUTHORITY FOR ANY PURPOSE, INCLUDING PAYMENT OF PRELIMINARY EXPENDITURES RELATING TO ANY UNDERTAKINGS OF THE REDEVELOPMENT AUTHORITY OR FOR DEFICIENCIES IN DEBT SERVICE REQUIREMENTS; AND

(II) PROVIDE FOR THE REPAYMENT OR FORGIVENESS OF THE ADVANCES.

15B-112.

NOTWITHSTANDING ANY OTHER PROVISION OF THIS SUBTITLE AND TO THE EXTENT NOT INCONSISTENT WITH ANY CONSTITUTIONAL OR CHARTER PROVISION OR ANY PUBLIC GENERAL OR PUBLIC LOCAL LAW, THE REDEVELOPMENT AUTHORITY, AS PROVIDED BY LOCAL LAW, MAY:

(1) RECEIVE AND APPLY TO ITS CORPORATE PURPOSES AND UNDERTAKINGS ANY GRANTS, CONTRIBUTIONS, PLEDGES, LOANS, OR OTHER AMOUNTS FROM THE STATE, THE COUNTY, THE FEDERAL GOVERNMENT, ANY OTHER GOVERNMENTAL UNIT, OR ANY PUBLIC OR PRIVATE ENTITY OR PARTY; AND

(2) TO THE EXTENT NOT INCONSISTENT WITH ANY CONTRACT, INSTRUMENT, OR LAW RELATING TO A GRANT, CONTRIBUTION, PLEDGE, LOAN, OR OTHER AMOUNT, PLEDGE THE RECEIPTS AS SECURITY FOR ANY OF ITS BONDS.

15B-113.

(A) THE PROPERTY OWNED OR HELD BY, AND THE REVENUES OF, THE REDEVELOPMENT AUTHORITY ARE EXEMPT FROM TAXATION OF EVERY KIND BY THE STATE OR BY ANY OF ITS POLITICAL SUBDIVISIONS, MUNICIPAL CORPORATIONS, OR PUBLIC UNITS.

(B) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (A) OF THIS SECTION, ON THE REQUEST OF THE REDEVELOPMENT AUTHORITY THE COUNTY, BY