

(E) (1) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (B) OF THIS SECTION, AND TO THE EXTENT NOT INCONSISTENT WITH ANY CONSTITUTIONAL OR CHARTER PROVISION OR PUBLIC GENERAL LAW, ANY ISSUE OF BONDS MAY BE GUARANTEED, IN WHOLE OR IN PART, AS TO PAYMENT OF PRINCIPAL, INTEREST, OR REDEMPTION PREMIUM, BY AND UPON THE FULL FAITH AND CREDIT OF THE COUNTY.

(2) THE GUARANTEE OF THE COUNTY BY AND UPON THE FULL FAITH AND CREDIT OF THE COUNTY CONCERNING THE PAYMENT OF THE PRINCIPAL OF, OR INTEREST OR REDEMPTION PREMIUM ON, ANY BONDS IS SUBJECT TO ANY APPLICABLE REFERENDUM REQUIREMENTS OF THE CHARTER OF THE COUNTY.

(F) THE BONDS, THE TRANSFER OF THE BONDS, THE INTEREST PAYABLE ON THE BONDS, AND ANY INCOME DERIVED FROM THE BONDS, INCLUDING ANY PROFIT REALIZED IN THE SALE OR EXCHANGE OF THE BONDS, SHALL BE EXEMPT AT ALL TIMES FROM TAXATION BY THE STATE OR BY ANY OF ITS COUNTIES, MUNICIPAL CORPORATIONS, OR PUBLIC AGENCIES OF ANY KIND.

(G) THE BONDS ARE EXEMPT FROM THE PROVISIONS OF ARTICLE 31, §§ 9 THROUGH 11 OF THE ANNOTATED CODE OF MARYLAND, AS REPLACED, SUPPLEMENTED, OR AMENDED.

(H) (1) A PLEDGE BY THE REDEVELOPMENT AUTHORITY OF REVENUES AS SECURITY FOR AN ISSUE OF BONDS SHALL BE VALID AND BINDING FROM THE TIME THE PLEDGE IS MADE.

(2) REVENUES PLEDGED BY THE REDEVELOPMENT AUTHORITY ARE SUBJECT IMMEDIATELY TO THE LIEN OF THE PLEDGE WITHOUT ANY PHYSICAL DELIVERY OR FURTHER ACT.

(3) THE LIEN OF ANY PLEDGE IS VALID AND BINDING AGAINST ANY PERSON HAVING ANY CLAIM OF ANY KIND IN TORT, CONTRACT, OR OTHERWISE AGAINST THE REDEVELOPMENT AUTHORITY, WHETHER OR NOT THE PERSON HAS NOTICE OF THE LIEN.

(4) NOTWITHSTANDING ANY PROVISION OF PUBLIC GENERAL OR PUBLIC LOCAL LAW, PERFECTION AGAINST THIRD PARTIES OF A LIEN OF A PLEDGE BY THE REDEVELOPMENT AUTHORITY OF ITS REVENUES DOES NOT REQUIRE THE FILING OR RECORDING OF A RESOLUTION, TRUST AGREEMENT, FINANCING STATEMENT, CONTINUATION OR OTHER STATEMENT OR INSTRUMENT ADOPTED OR ENTERED INTO BY THE REDEVELOPMENT AUTHORITY IN ANY PUBLIC RECORD OTHER THAN THE RECORDS OF THE REDEVELOPMENT AUTHORITY.

(I) (1) UNLESS THE BONDS ARE GUARANTEED BY AND UPON THE FULL FAITH AND CREDIT OF THE COUNTY AND ARE APPROVED IN A REFERENDUM BY THE VOTERS OF THE COUNTY IN ACCORDANCE WITH SUBSECTION (E) OF THIS SECTION, THE REDEVELOPMENT AUTHORITY MAY NOT ISSUE BONDS UNDER THIS SECTION UNTIL AFTER THE REDEVELOPMENT AUTHORITY HAS HELD A PUBLIC HEARING IN THE COUNTY ON THE PROPOSED BONDS.