

(II) SHALL NOT BE CONSIDERED OBLIGATIONS OF THE COUNTY FOR PURPOSES OF ANY DEBT LIMITATION IMPOSED ON THE COUNTY UNDER ANY CONSTITUTIONAL, STATUTORY, OR CHARTER PROVISION; AND

(III) SHALL BE APPROVED BY THE GOVERNING BODY OF THE COUNTY PRIOR TO THEIR ISSUANCE.

(2) THE BONDS, THE BORROWING WHICH THEY REPRESENT, AND THE UNDERTAKING WHICH IS BEING FINANCED OR REFINANCED, ARE NOT SUBJECT TO ANY REFERENDUM REQUIREMENTS OF THE CHARTER OF THE COUNTY.

(C) (1) BONDS MAY BE MADE PAYABLE AS TO PRINCIPAL, INTEREST, AND REDEMPTION PREMIUM AS DETERMINED IN ACCORDANCE WITH LOCAL LAW, INCLUDING FROM INCOME, RECEIPTS, PROCEEDS, REVENUES, AND FUNDS OF THE REDEVELOPMENT AUTHORITY DERIVED FROM OR AVAILABLE OR TO BE AVAILABLE IN CONNECTION WITH ANY UNDERTAKING FOR THE ACCOMPLISHMENT OF THE PURPOSES AND OBJECTIVES MENTIONED IN OR CONTEMPLATED BY THIS SUBTITLE, INCLUDING:

(I) THE PROCEEDS OF LOANS, GRANTS OR CONTRIBUTIONS FROM THE UNITED STATES OF AMERICA, OR THE STATE OF MARYLAND, OR ANY DEPARTMENT OR AGENCY THEREOF, OR FROM ANY FUNDS OF THE COUNTY THAT MAY BE LAWFULLY AVAILABLE THEREFOR, OR ANY OTHER SOURCE, AND COMPENSATION PAID FROM APPROPRIATED FUNDS BY THE COUNTY FOR LAND OR PROPERTY RETAINED BY IT; OR

(II) ANY CONTRACT OR AGREEMENT OR RIGHTS THEREUNDER BETWEEN THE UNITED STATES OF AMERICA, OR THE STATE OF MARYLAND, OR ANY DEPARTMENT OR AGENCY THEREOF, OR ANY OTHER PUBLIC OR PRIVATE ENTITY OR INDIVIDUAL, AND THE REDEVELOPMENT AUTHORITY WITH RESPECT TO ANY UNDERTAKINGS FOR THE ACCOMPLISHMENT OF THE PURPOSES AND OBJECTIVES MENTIONED IN OR CONTEMPLATED BY THE PROVISIONS OF THIS SUBTITLE.

(2) PAYMENT OF THE BONDS, AS TO PRINCIPAL, INTEREST, AND REDEMPTION PREMIUM, MAY BE FURTHER SECURED BY A MORTGAGE OF ALL OR ANY PART OF LAND, PROPERTY, OR DEVELOPMENT OR REDEVELOPMENT PROJECTS, TITLE TO WHICH IS IN THE REDEVELOPMENT AUTHORITY OR ANY OTHER PUBLIC OR PRIVATE ENTITY OR INDIVIDUAL, AS DETERMINED IN ACCORDANCE WITH LOCAL LAW.

(D) BY RESOLUTION, THE REDEVELOPMENT AUTHORITY MAY DETERMINE ALL MATTERS WITH RESPECT TO THE ISSUANCE, SALE, DELIVERY, AND PAYMENT OF AND FOR THE BONDS, INCLUDING, WITHOUT LIMITATION, THE ISSUE DATE OR DATES, MATURITY OR MATURITIES, INTEREST RATE OR RATES OR MANNER OF DETERMINING THE SAME, TERMS, FORM OR FORMS, DENOMINATION OR DENOMINATIONS, MANNER OF EXECUTION, PLACE OR PLACES OF PAYMENT, SOURCE OR SOURCES OF PAYMENT, REDEMPTION, REFUNDING, SALE PRICE, MANNER OF SALE, SECURITY, AND THE FORMS OF ANY NECESSARY OR APPROPRIATE DOCUMENTS, INCLUDING, WITHOUT LIMITATION, TRUST INDENTURES, ESCROW AGREEMENTS, AND MORTGAGES.