

(2) TO DEVELOP OR REDEVELOP, INCLUDING, BUT NOT LIMITED TO, THE COMPREHENSIVE RENOVATION OR REHABILITATION OF, ANY LAND OR PROPERTY ACQUIRED BY ANY OF THE METHODS PROVIDED IN SUBSECTION (A) OF THIS SECTION; AND

(3) TO SELL, LEASE, CONVEY, TRANSFER OR OTHERWISE DISPOSE OF ANY OF THE LAND OR PROPERTY, REGARDLESS OF WHETHER OR NOT IT HAS BEEN DEVELOPED, REDEVELOPED, ALTERED OR IMPROVED AND IRRESPECTIVE OF THE MANNER OR MEANS IN OR BY WHICH IT MAY HAVE BEEN ACQUIRED, TO ANY PRIVATE, PUBLIC OR QUASI-PUBLIC CORPORATION, PARTNERSHIP, ASSOCIATION, PERSON OR OTHER LEGAL ENTITY FOR RESIDENTIAL, COMMERCIAL, OR INDUSTRIAL DEVELOPMENT OR REDEVELOPMENT, INCLUDING, BUT NOT LIMITED TO, THE COMPREHENSIVE RENOVATION OR REHABILITATION THEREOF.

(B) LAND OR PROPERTY TAKEN BY THE COUNTY FOR ANY OF THE PURPOSES SET FORTH IN SUBSECTION (A) OF THIS SECTION OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS THAT MAY BE GRANTED TO THE COUNTY UNDER THIS SECTION OR BY ANY POWERS CONFERRED BY ADDITIONAL LAWS BY EXERCISING THE POWER OF EMINENT DOMAIN, MAY NOT BE TAKEN WITHOUT JUST COMPENSATION, AS AGREED UPON BETWEEN THE PARTIES, OR AWARDED BY A JURY, BEING FIRST PAID OR TENDERED TO THE PARTY ENTITLED TO THAT COMPENSATION.

(C) ALL LAND OR PROPERTY NEEDED, OR TAKEN BY THE EXERCISE OF THE POWER OF EMINENT DOMAIN, BY THE COUNTY FOR ANY OF THE PURPOSES SET FORTH IN SUBSECTION (A) OF THIS SECTION OR IN CONNECTION WITH THE EXERCISE OF ANY OF THE POWERS THAT MAY BE GRANTED TO THE COUNTY UNDER THIS SECTION IS HEREBY DECLARED TO BE NEEDED OR TAKEN FOR A PUBLIC USE OR A PUBLIC BENEFIT.

(D) LAND OR PROPERTY OWNED BY A FEDERAL, STATE, OR LOCAL GOVERNMENT, OR ANY AGENCY THEREOF, MAY NOT BE ACQUIRED BY THE COUNTY BY EXERCISE OF THE POWER OF EMINENT DOMAIN WITHOUT THE PRIOR CONSENT OF THE FEDERAL, STATE, OR LOCAL GOVERNMENT OR AGENCY THEREOF OWNING THE LAND OR PROPERTY.

15B-104.

(A) THE COUNTY IS AUTHORIZED, BY LOCAL LAW, TO CREATE A BODY CORPORATE AND POLITIC AND AN INSTRUMENTALITY OF THE COUNTY TO BE KNOWN AS THE "REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY".

(B) THE REDEVELOPMENT AUTHORITY SHALL BE CREATED WHEN THE COUNTY:

(1) PASSES LOCAL LAWS PROVIDING AND CONSTITUTING THE TERMS OF THE CHARTER FOR THE REDEVELOPMENT AUTHORITY; AND

(2) FILES THE CHARTER WITH:

(1) THE DEPARTMENT OF ASSESSMENTS AND TAXATION;