

V. THE TAXES OR ANY SPECIAL REVENUES FROM WHICH THE PRINCIPAL OF AND INTEREST ON THE LOCAL OBLIGATIONS WILL BE PAYABLE;

C. SPECIFIC PROVISION FOR THE DISPOSITION OF THE PROCEEDS OF SALE OF ANY LOCAL OBLIGATIONS AND A SPECIFIC PROVISION FOR THE PAYMENT OF THE PRINCIPAL THEREOF AND THE INTEREST THEREON, WHICH PROVISION SHALL SPECIFY THE SOURCE OR SOURCES OF PAYMENT AND SHALL CONSTITUTE A COVENANT BINDING THE ISSUER TO PROVIDE THE FUNDS FROM THE SPECIFIED SOURCE OR SOURCES AS AND WHEN PRINCIPAL AND INTEREST SHALL BE DUE AND PAYABLE;

D. A PROVISION THAT THE PRINCIPAL OF AND INTEREST ON THE LOCAL OBLIGATIONS SHALL BE PAYABLE TO THE ADMINISTRATION OR ITS DESIGNEE;

E. A PROVISION THAT, IN THE EVENT ANY OFFICIAL WHOSE SIGNATURE APPEARS ON ANY LOCAL OBLIGATIONS SHALL CEASE TO BE AN OFFICIAL PRIOR TO THE DELIVERY OF THE LOCAL OBLIGATIONS, OR, IN THE EVENT ANY OFFICIAL WHOSE SIGNATURE APPEARS ON ANY LOCAL OBLIGATIONS BECOMES AN OFFICER AFTER THE DATE OF THE ISSUE, THE LOCAL OBLIGATIONS SHALL NEVERTHELESS BE VALID AND BINDING OBLIGATIONS OF THE ISSUER IN ACCORDANCE WITH THEIR TERMS; AND

F. ANY OTHER PROVISIONS, NOT INCONSISTENT WITH THIS PARAGRAPH, AS THE GOVERNING BODY OF THE ISSUER MAY CONSIDER APPROPRIATE, WHICH MAY PROVIDE:

I. THAT THE CHIEF ELECTED OFFICIAL OF THE ISSUER MAY MAKE MODIFICATIONS IN THE FORMS ADOPTED BY THE RESOLUTION OR ORDINANCE THAT DO NOT ALTER THE SUBSTANCE OF THE FORMS;

II. THAT THE OFFICIAL SIGNATURES AND SEALS TO BE AFFIXED TO ANY LOCAL OBLIGATIONS SHALL BE IMPRINTED ON THE LOCAL OBLIGATIONS IN FACSIMILE, EXCEPT FOR THE SIGNATURE OF THE CLERK OR SECRETARY OF THE ISSUER WHICH SHALL BE AFFIXED MANUALLY;

III. THAT, SUBJECT TO TERMS SPECIFIED BY THE ADMINISTRATION, ANY LOCAL OBLIGATIONS SHALL BE REDEEMABLE IN WHOLE OR IN PART AT THE OPTION OF THE ISSUER AT ANY TIME PRIOR TO THEIR RESPECTIVE MATURITIES AT THE PRICE OR PRICES, EITHER AT OR ABOVE THE PAR VALUE OF THE LOCAL OBLIGATIONS, AS MAY BE ACCEPTABLE TO THE ADMINISTRATION AND THE ISSUER PRESCRIBES IN THE ENABLING RESOLUTION OR ORDINANCE, PROVIDED THAT ANY LOCAL OBLIGATIONS SHALL CONTAIN A STATEMENT OF REDEMPTION PROVISIONS, ALL AS MAY BE ACCEPTABLE TO THE ADMINISTRATION; AND

IV. THAT ANY ISSUE OF LOCAL OBLIGATIONS MAY BE IN DENOMINATIONS AS MAY BE ACCEPTABLE TO THE ADMINISTRATION AND SHALL BE IN FULLY REGISTERED FORM.