

(2) an appointment for the kind or subdivision of insurance for which it intends to act as agent.

10-112.

(d) In addition to any other information required on the application, an applicant that is a [partnership] LIMITED LIABILITY COMPANY, PARTNERSHIP, or corporation must provide the name and address of each agent or broker employed by the LIMITED LIABILITY COMPANY, [partnership or corporation] PARTNERSHIP, OR CORPORATION, EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT, and each owner, MEMBER, OR MANAGER of the LIMITED LIABILITY COMPANY, [partnership] PARTNERSHIP, or corporation.

10-114.

Agents or brokers may conduct insurance business as a LIMITED LIABILITY COMPANY, [partnership] PARTNERSHIP, or corporation if each individual who solicits, negotiates, or accepts insurance business from the public holds a certificate of qualification in the kind or subdivision of insurance for which the individual acts as agent or broker and, if applicable, an appointment from an insurer.

10-121.

(c) (1) If an applicant for a certificate of qualification is a partnership, each partner must hold a certificate of qualification to act as a title insurance agent or title insurance broker and, if applicable, an appointment with a title insurer.

(2) If an applicant for a certificate of qualification is a corporation, ~~THE~~ EACH CONTROLLING OWNER AND each officer and director must hold a certificate of qualification to act as a title insurance agent or title insurance broker and, if applicable, an appointment with a title insurer.

(3) IF AN APPLICANT FOR A CERTIFICATE OF QUALIFICATION IS A LIMITED LIABILITY COMPANY, EACH INDIVIDUAL WHO HAS DIRECT CONTROL OVER ITS FISCAL MANAGEMENT AND EACH MEMBER, MANAGER, OFFICER, AND DIRECTOR MUST HOLD A CERTIFICATE OF QUALIFICATION TO ACT AS A TITLE INSURANCE AGENT OR TITLE INSURANCE BROKER AND, IF APPLICABLE, AN APPOINTMENT WITH A TITLE INSURER.

(d) (1) When the application of a partnership for a certificate of qualification as a title insurance agent or title insurance broker is submitted, the Commissioner shall investigate the character of each partner of the partnership applicant.

(2) When the application of a corporation for a certificate of qualification as a title insurance agent or title insurance broker is submitted, the Commissioner shall investigate the character of EACH CONTROLLING OWNER AND each officer and director of the corporate applicant.

(3) WHEN THE APPLICATION OF A LIMITED LIABILITY COMPANY FOR A CERTIFICATE OF QUALIFICATION IS SUBMITTED, THE COMMISSIONER SHALL INVESTIGATE THE CHARACTER OF EACH INDIVIDUAL WHO HAS DIRECT CONTROL