

Article – Tax – Property

8-401.

(a) When any change as provided in subsection (b) of this section occurs in the value or classification of any real property that a supervisor assesses, the supervisor shall notify the owner or other appropriate person by a written notice of the proposed change.

(b) A written notice is required for:

- (1) an increase OR DECREASE in an existing real property value;
- (2) a change in the classification of the real property;
- (3) establishment of an initial real property value;

(4) a decision on an assessment appeal or a petition to change an existing real property value or classification; and

(5) a revaluation or reclassification, if a valuation or classification has been appealed but not finally determined.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 1996.

Approved April 30, 1996.

CHAPTER 231

(House Bill 471)

AN ACT concerning

Creation of a State Debt – Prince George’s County – Southern Maryland Youth Camp

FOR the purpose of authorizing the creation of a State Debt not to exceed ~~\$200,000~~ \$100,000, the proceeds to be used as a grant to the Southern Maryland Youth Camp, Inc. for certain acquisition, development, or improvement purposes; providing for disbursement of the loan proceeds, subject to a requirement that the grantee provide and expend a matching fund; and providing generally for the issuance and sale of bonds evidencing the loan.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Prince George’s County – Southern Maryland Youth Camp Loan of 1996 in a total principal amount equal to the lesser of (i) ~~\$200,000~~ \$100,000 or (ii) the amount of the matching fund provided in accordance with Section 1(5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of