

(b) ~~(1)~~ The amount to be paid by the Association to the Board for distribution to eligible inactive [and permanently disabled] pilots WHO FOR AT LEAST 25 YEARS HAVE BEEN MEMBERS IN GOOD STANDING OF THE ASSOCIATION AND LICENSED BY THE BOARD TO PROVIDE PILOTAGE FOR VESSELS OF UNLIMITED DRAFT shall be computed by:

(i) (1) determining the greater of:

~~1.~~ (I) \$200; or

~~2.~~ (II) 40% of the share payable under this subtitle for the month for which the payment is to be made to a regularly working licensed pilot; and

(ii) (2) multiplying the figure determined under item (i) of this paragraph by the number of pilots in the Association who, at the beginning of the month for which the payment is to be made, were eligible for payments as inactive [or permanently disabled] pilots UNDER THIS SUBSECTION.

~~(2)~~ (C) [Within 10 days after the Board receives the amount paid under paragraph (1) of this subsection, the Board shall distribute that amount equally to those pilots who, at the beginning of the month for which the payment is made, were eligible for payments as inactive or permanently disabled pilots.] THE AMOUNT TO BE PAID BY THE ASSOCIATION TO THE BOARD FOR DISTRIBUTION TO ELIGIBLE INACTIVE PILOTS WHO BECOME INACTIVE WITH AT LEAST 20 YEARS BUT LESS THAN 25 YEARS AS MEMBERS IN GOOD STANDING OF THE ASSOCIATION AND LICENSED BY THE BOARD TO PROVIDE PILOTAGE FOR VESSELS OF UNLIMITED DRAFT SHALL BE COMPUTED AS FOLLOWS:

(i) (1) FOR EACH PILOT DETERMINING THE ~~SUM~~ GREATER OF:

(I) ~~200;~~ \$200; OR

~~1.~~ (II) 1. 32% OF THE SHARE PAYABLE UNDER THIS SUBTITLE FOR THE MONTH FOR WHICH THE PAYMENT IS TO BE MADE TO A REGULARLY WORKING LICENSED PILOT; AND

2. 1.6% OF THE SHARE PAYABLE UNDER THIS SUBTITLE FOR THE MONTH FOR WHICH THE PAYMENT IS TO BE MADE TO A REGULARLY WORKING LICENSED PILOT IN ADDITION FOR EACH YEAR OF SERVICE IN EXCESS OF 20 YEARS AND UP TO 25 YEARS; AND

(ii) (2) TOTALLING THE SUMS DETERMINED UNDER ITEM (I) OF THIS PARAGRAPH FOR EACH PILOT IN THE ASSOCIATION WHO, AT THE BEGINNING OF THE MONTH FOR WHICH THE PAYMENT IS TO BE MADE, WAS ELIGIBLE FOR PAYMENT AS AN INACTIVE PILOT UNDER THIS SUBSECTION.

~~(2)~~ (D) THE AMOUNT TO BE PAID BY THE ASSOCIATION TO THE BOARD FOR DISTRIBUTION TO PERMANENTLY DISABLED PILOTS SHALL BE COMPUTED BY:

(i) (1) DETERMINING THE GREATER OF:

~~1.~~ (I) \$200; OR