

INSURER AND THE AGENT. THE ON-SITE REVIEW shall include a review of the title insurance agent's or agency's policy blank inventory and processing operations.

(n) (1) A title insurance agent or title insurance broker shall notify the Commissioner, AND ANY INSURER WITH WHOM THE TITLE INSURANCE AGENT OR TITLE INSURANCE BROKER HOLDS AN APPOINTMENT, if an individual licensed under this subtitle leaves the employment of or ends an association with the title insurance agent or title insurance broker.

175.

(b) Subject to the hearing provisions of §§ 35 through 39 of this article, the Commissioner may [suspend] DENY, REFUSE TO RENEW, SUSPEND, or revoke the certificate of qualification of a corporation or partnership [for any violation of this subtitle by] IF an agent, broker, director, officer, [or] partner, OWNER, OR EMPLOYEE of a partnership or a corporation HAS:

(1) VIOLATED ANY PROVISION OF THIS SUBTITLE;

(2) BEEN CONVICTED OF A FELONY, A CRIME OF MORAL TURPITUDE, OR ANY CRIMINAL OFFENSE INVOLVING DISHONESTY OR BREACH OF TRUST; OR

(3) HAD ANY PROFESSIONAL LICENSE SUSPENDED OR REVOKED FOR A FRAUDULENT OR DISHONEST PRACTICE.

SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

#### **Article – Insurance**

10-101.

(c) (1) “Title insurance agent” or “title insurance broker” means a person that, for compensation, solicits, procures, or negotiates title insurance contracts.

(2) “Title insurance agent” or “title insurance broker” includes a person that provides escrow, closing, or settlement services that may result in the issuance of a title insurance contract.

(3) “Title insurance agent” or “title insurance broker” does not include:

(i) individuals employed and used by title insurance agents or title insurance brokers for the performance of clerical, stenographic, and similar office duties; [or]

(ii) a financial institution as defined in § 1-101(h) of the Financial Institutions Article that does not solicit, procure, or negotiate title insurance contracts for compensation; OR

(III) A TITLE INSURANCE INSURER THAT IS LICENSED UNDER THIS ARTICLE.